Local Market Update for February 2025



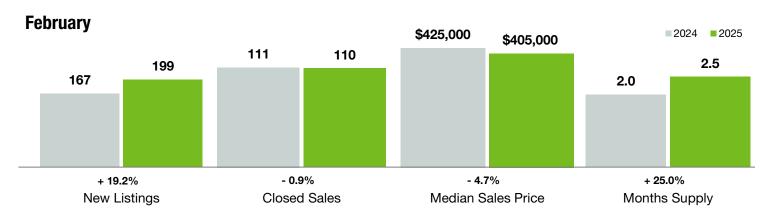
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

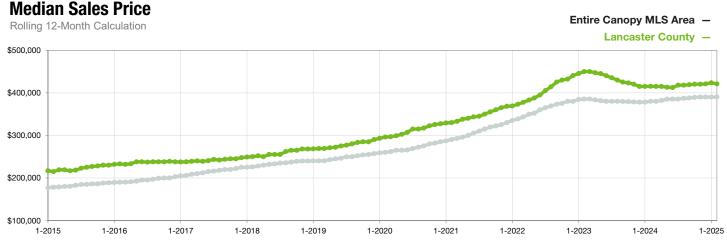
Lancaster County

South Carolina

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	167	199	+ 19.2%	294	345	+ 17.3%
Pending Sales	132	146	+ 10.6%	269	261	- 3.0%
Closed Sales	111	110	- 0.9%	190	204	+ 7.4%
Median Sales Price*	\$425,000	\$405,000	- 4.7%	\$412,500	\$410,000	- 0.6%
Average Sales Price*	\$435,552	\$443,983	+ 1.9%	\$442,565	\$451,726	+ 2.1%
Percent of Original List Price Received*	97.1%	95.5%	- 1.6%	96.9%	95.5%	- 1.4%
List to Close	97	103	+ 6.2%	98	108	+ 10.2%
Days on Market Until Sale	52	51	- 1.9%	48	53	+ 10.4%
Cumulative Days on Market Until Sale	56	52	- 7.1%	50	55	+ 10.0%
Average List Price	\$438,793	\$496,190	+ 13.1%	\$445,671	\$501,788	+ 12.6%
Inventory of Homes for Sale	259	340	+ 31.3%			
Months Supply of Inventory	2.0	2.5	+ 25.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.