

Local Market Update for February 2025

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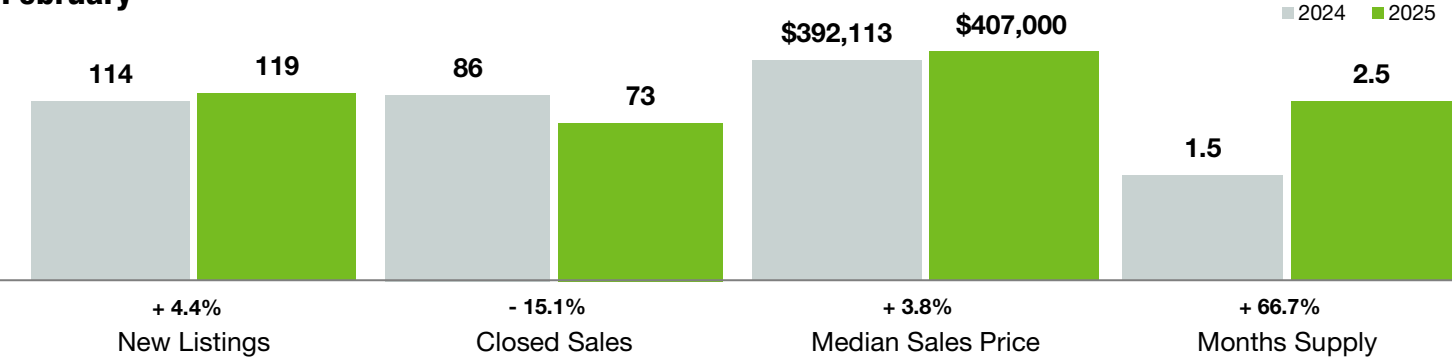
Monroe

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	114	119	+ 4.4%	229	224	- 2.2%
Pending Sales	128	117	- 8.6%	225	209	- 7.1%
Closed Sales	86	73	- 15.1%	155	137	- 11.6%
Median Sales Price*	\$392,113	\$407,000	+ 3.8%	\$387,990	\$411,000	+ 5.9%
Average Sales Price*	\$408,414	\$429,091	+ 5.1%	\$409,918	\$428,838	+ 4.6%
Percent of Original List Price Received*	97.6%	95.2%	- 2.5%	97.2%	95.7%	- 1.5%
List to Close	93	120	+ 29.0%	93	119	+ 28.0%
Days on Market Until Sale	40	76	+ 90.0%	40	68	+ 70.0%
Cumulative Days on Market Until Sale	38	64	+ 68.4%	40	65	+ 62.5%
Average List Price	\$434,258	\$427,420	- 1.6%	\$461,770	\$451,679	- 2.2%
Inventory of Homes for Sale	138	236	+ 71.0%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

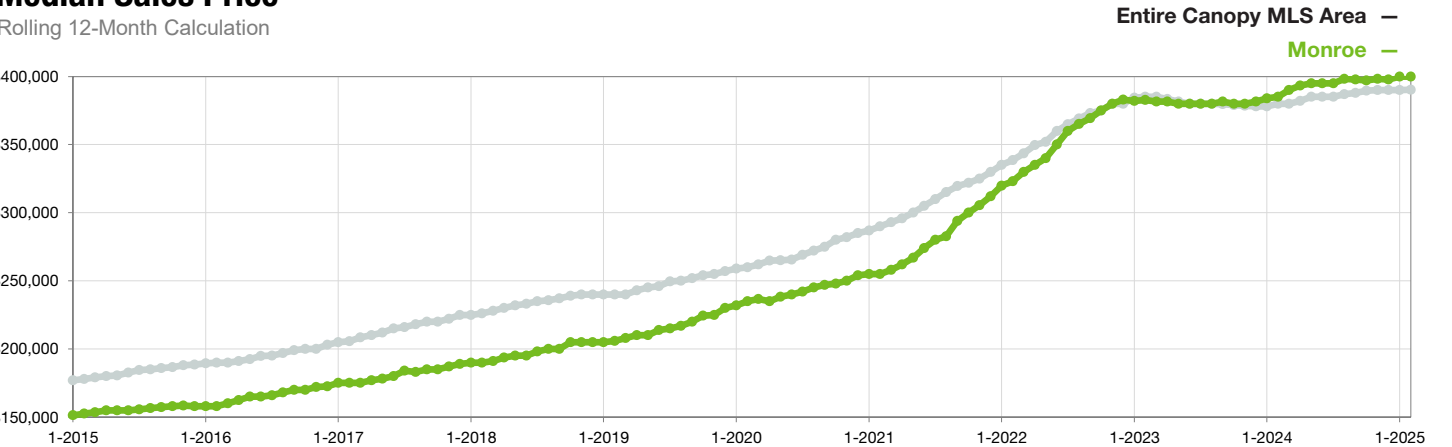
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.