Local Market Update for February 2025



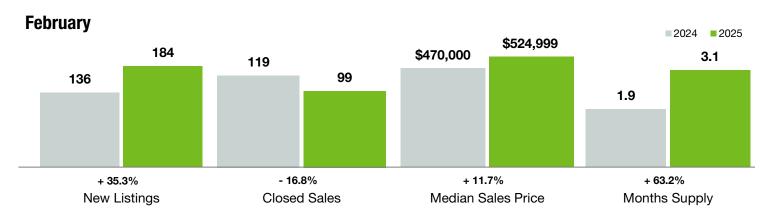
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

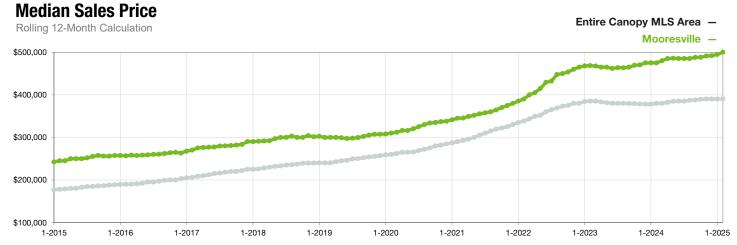
Mooresville

North Carolina

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	136	184	+ 35.3%	256	305	+ 19.1%
Pending Sales	132	119	- 9.8%	257	216	- 16.0%
Closed Sales	119	99	- 16.8%	189	193	+ 2.1%
Median Sales Price*	\$470,000	\$524,999	+ 11.7%	\$470,500	\$500,000	+ 6.3%
Average Sales Price*	\$639,967	\$758,436	+ 18.5%	\$624,814	\$715,321	+ 14.5%
Percent of Original List Price Received*	94.7%	96.0%	+ 1.4%	95.2%	95.3%	+ 0.1%
List to Close	99	101	+ 2.0%	102	104	+ 2.0%
Days on Market Until Sale	58	55	- 5.2%	52	55	+ 5.8%
Cumulative Days on Market Until Sale	58	59	+ 1.7%	54	59	+ 9.3%
Average List Price	\$704,901	\$813,263	+ 15.4%	\$728,090	\$843,255	+ 15.8%
Inventory of Homes for Sale	230	380	+ 65.2%			
Months Supply of Inventory	1.9	3.1	+ 63.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.