

Local Market Update for February 2025

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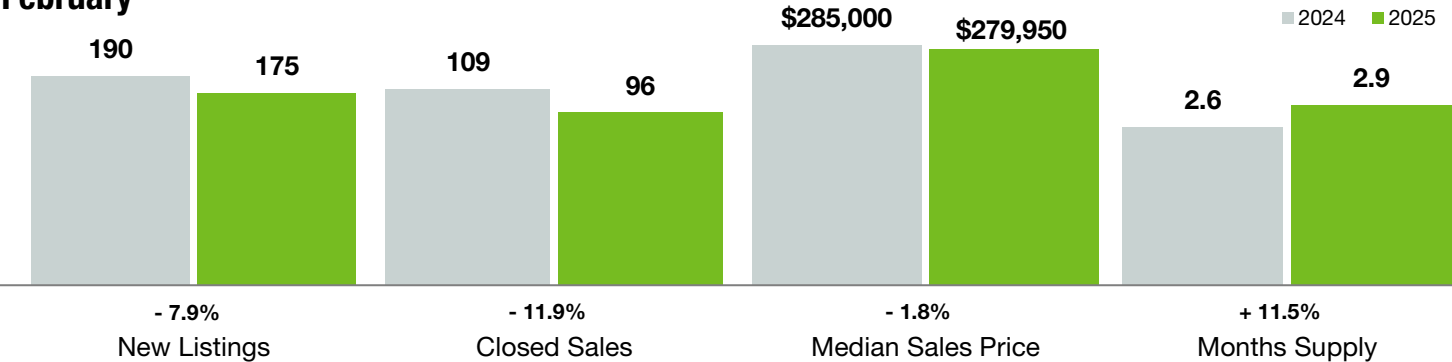
Rowan County

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	190	175	- 7.9%	325	330	+ 1.5%
Pending Sales	143	153	+ 7.0%	260	276	+ 6.2%
Closed Sales	109	96	- 11.9%	210	214	+ 1.9%
Median Sales Price*	\$285,000	\$279,950	- 1.8%	\$270,000	\$269,580	- 0.2%
Average Sales Price*	\$308,211	\$320,816	+ 4.1%	\$295,565	\$314,550	+ 6.4%
Percent of Original List Price Received*	94.6%	93.5%	- 1.2%	94.3%	92.9%	- 1.5%
List to Close	87	119	+ 36.8%	86	113	+ 31.4%
Days on Market Until Sale	44	68	+ 54.5%	42	64	+ 52.4%
Cumulative Days on Market Until Sale	50	74	+ 48.0%	47	77	+ 63.8%
Average List Price	\$327,842	\$307,832	- 6.1%	\$317,948	\$320,480	+ 0.8%
Inventory of Homes for Sale	342	417	+ 21.9%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

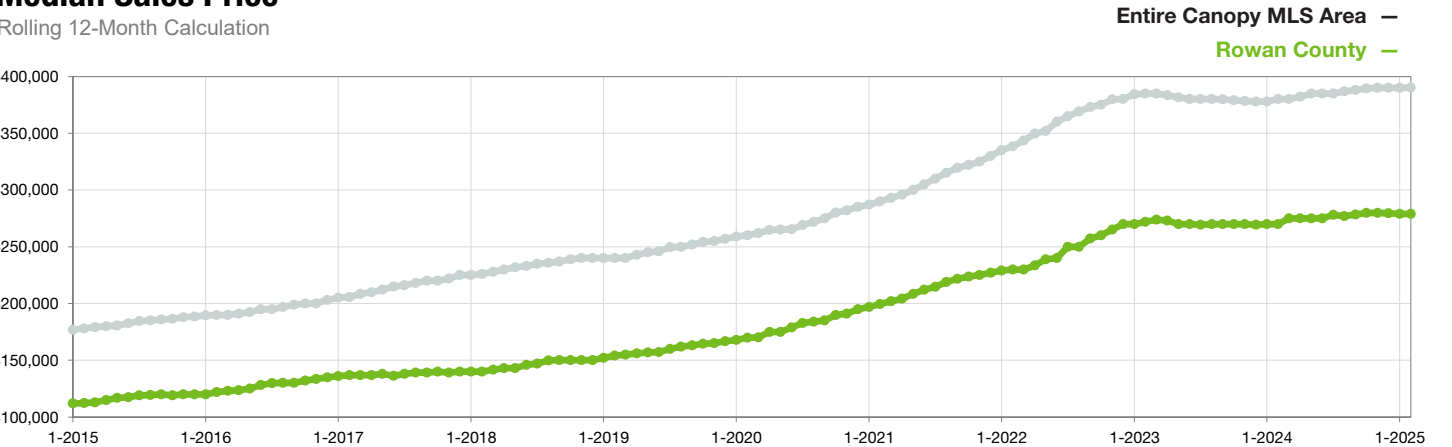
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.