Local Market Update for February 2025



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Salisbury

North Carolina

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	100	103	+ 3.0%	169	186	+ 10.1%
Pending Sales	65	84	+ 29.2%	125	150	+ 20.0%
Closed Sales	53	52	- 1.9%	104	114	+ 9.6%
Median Sales Price*	\$290,000	\$287,913	- 0.7%	\$267,750	\$268,750	+ 0.4%
Average Sales Price*	\$308,081	\$340,056	+ 10.4%	\$298,590	\$309,484	+ 3.6%
Percent of Original List Price Received*	95.4%	93.8%	- 1.7%	94.5%	92.6%	- 2.0%
List to Close	83	124	+ 49.4%	85	120	+ 41.2%
Days on Market Until Sale	40	71	+ 77.5%	42	71	+ 69.0%
Cumulative Days on Market Until Sale	48	79	+ 64.6%	50	79	+ 58.0%
Average List Price	\$316,195	\$307,674	- 2.7%	\$319,025	\$318,516	- 0.2%
Inventory of Homes for Sale	185	256	+ 38.4%			
Months Supply of Inventory	2.5	3.3	+ 32.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



