

Local Market Update for March 2025

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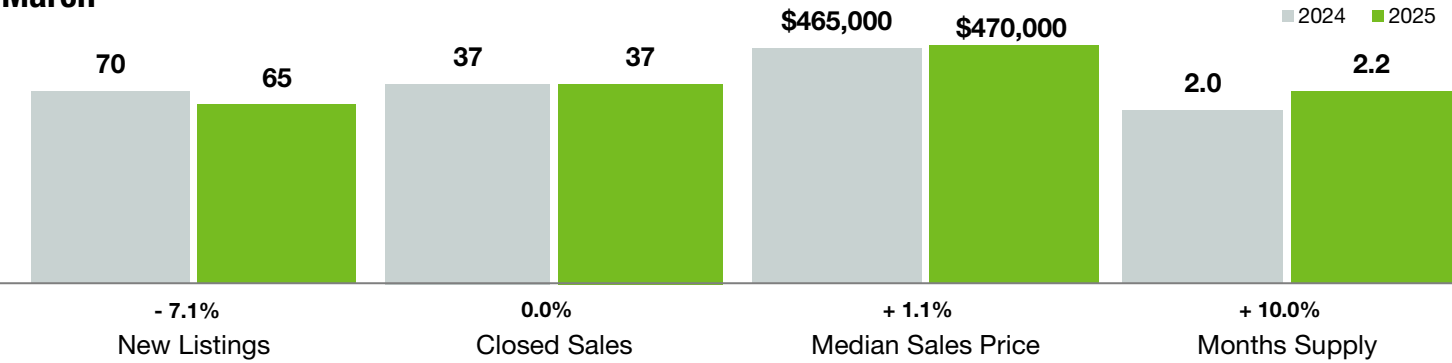
Belmont

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	70	65	- 7.1%	156	152	- 2.6%
Pending Sales	49	53	+ 8.2%	134	126	- 6.0%
Closed Sales	37	37	0.0%	102	104	+ 2.0%
Median Sales Price*	\$465,000	\$470,000	+ 1.1%	\$408,151	\$475,000	+ 16.4%
Average Sales Price*	\$613,371	\$585,268	- 4.6%	\$532,956	\$553,616	+ 3.9%
Percent of Original List Price Received*	96.6%	95.4%	- 1.2%	96.6%	95.7%	- 0.9%
List to Close	61	96	+ 57.4%	73	107	+ 46.6%
Days on Market Until Sale	32	63	+ 96.9%	38	71	+ 86.8%
Cumulative Days on Market Until Sale	33	56	+ 69.7%	39	65	+ 66.7%
Average List Price	\$507,452	\$522,305	+ 2.9%	\$530,492	\$598,547	+ 12.8%
Inventory of Homes for Sale	81	92	+ 13.6%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

