

Local Market Update for March 2025

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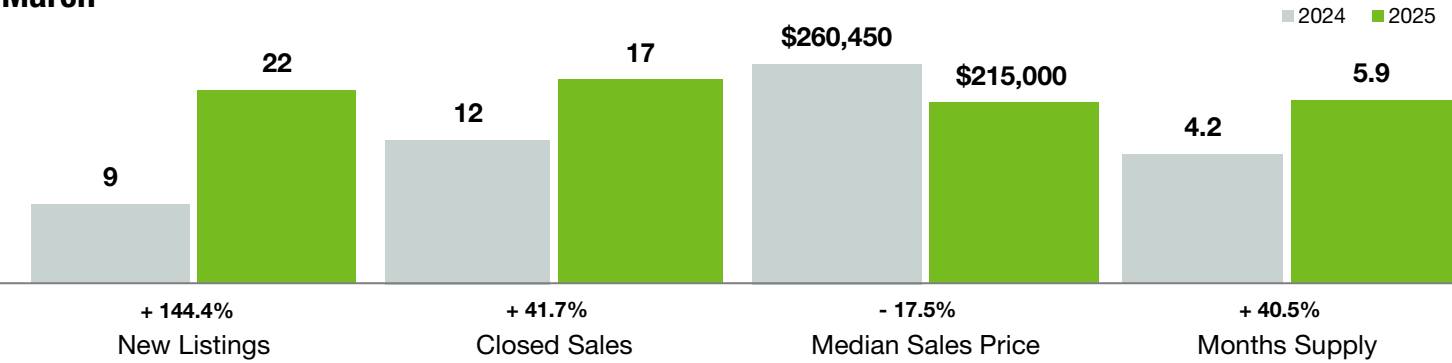
Chesterfield County

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	9	22	+ 144.4%	29	57	+ 96.6%
Pending Sales	8	16	+ 100.0%	31	40	+ 29.0%
Closed Sales	12	17	+ 41.7%	28	32	+ 14.3%
Median Sales Price*	\$260,450	\$215,000	- 17.5%	\$258,750	\$250,000	- 3.4%
Average Sales Price*	\$289,373	\$230,753	- 20.3%	\$270,435	\$267,039	- 1.3%
Percent of Original List Price Received*	97.0%	92.0%	- 5.2%	95.5%	95.0%	- 0.5%
List to Close	174	125	- 28.2%	160	128	- 20.0%
Days on Market Until Sale	140	84	- 40.0%	118	84	- 28.8%
Cumulative Days on Market Until Sale	186	100	- 46.2%	136	94	- 30.9%
Average List Price	\$355,400	\$259,264	- 27.1%	\$291,549	\$260,825	- 10.5%
Inventory of Homes for Sale	35	63	+ 80.0%	--	--	--
Months Supply of Inventory	4.2	5.9	+ 40.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

