

# Local Market Update for March 2025

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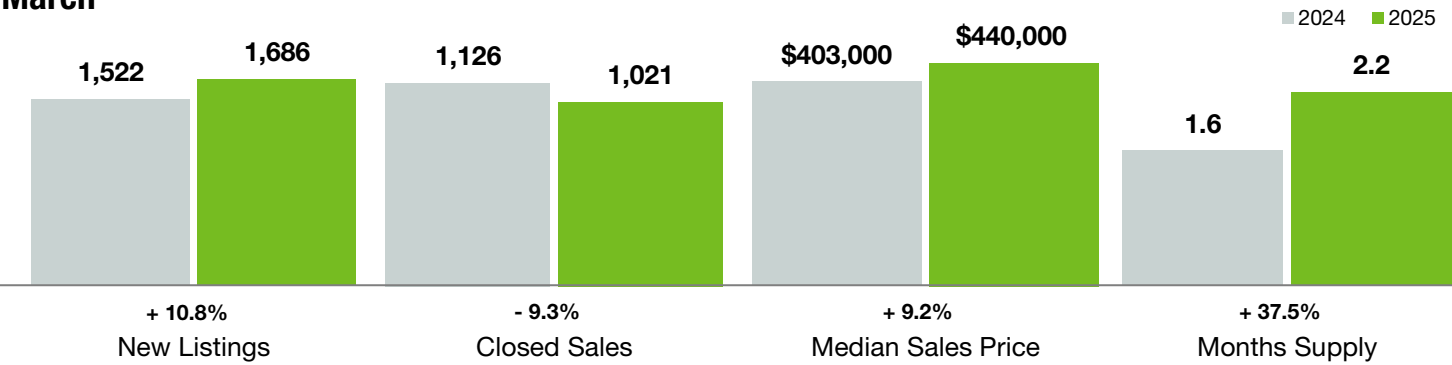
## City of Charlotte

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	1,522	1,686	+ 10.8%	3,804	4,208	+ 10.6%
Pending Sales	1,206	1,383	+ 14.7%	3,285	3,311	+ 0.8%
Closed Sales	1,126	1,021	- 9.3%	2,697	2,559	- 5.1%
Median Sales Price*	\$403,000	\$440,000	+ 9.2%	\$400,000	\$420,000	+ 5.0%
Average Sales Price*	\$553,100	\$647,379	+ 17.0%	\$533,841	\$583,838	+ 9.4%
Percent of Original List Price Received*	98.3%	96.9%	- 1.4%	98.0%	96.7%	- 1.3%
List to Close	81	92	+ 13.6%	87	95	+ 9.2%
Days on Market Until Sale	34	49	+ 44.1%	37	50	+ 35.1%
Cumulative Days on Market Until Sale	37	55	+ 48.6%	40	57	+ 42.5%
Average List Price	\$570,134	\$582,575	+ 2.2%	\$585,314	\$582,709	- 0.4%
Inventory of Homes for Sale	1,576	2,274	+ 44.3%	--	--	--
Months Supply of Inventory	1.6	2.2	+ 37.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation

