

Local Market Update for March 2025

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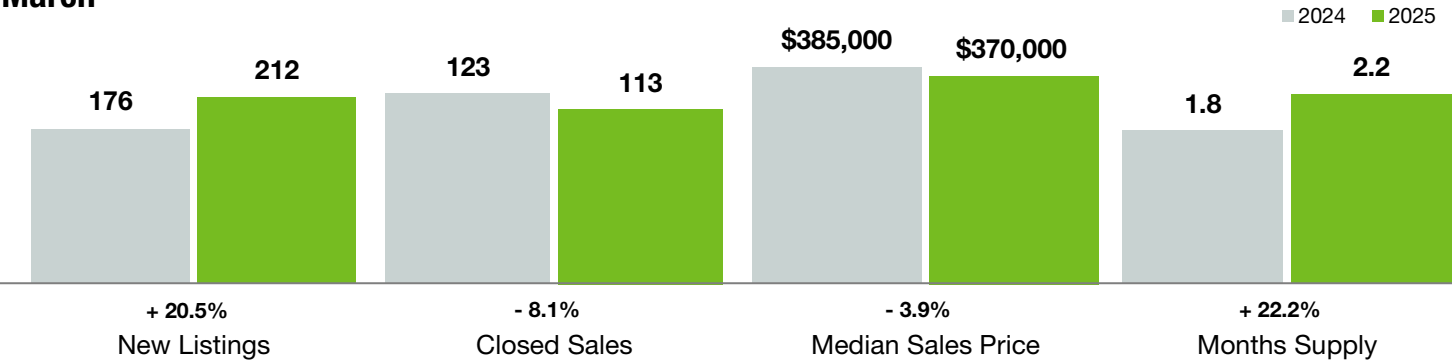
Concord

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	176	212	+ 20.5%	455	476	+ 4.6%
Pending Sales	138	178	+ 29.0%	359	395	+ 10.0%
Closed Sales	123	113	- 8.1%	310	294	- 5.2%
Median Sales Price*	\$385,000	\$370,000	- 3.9%	\$386,250	\$369,400	- 4.4%
Average Sales Price*	\$440,518	\$424,398	- 3.7%	\$434,518	\$429,585	- 1.1%
Percent of Original List Price Received*	98.1%	94.3%	- 3.9%	97.4%	95.1%	- 2.4%
List to Close	74	105	+ 41.9%	80	101	+ 26.3%
Days on Market Until Sale	29	56	+ 93.1%	36	53	+ 47.2%
Cumulative Days on Market Until Sale	36	66	+ 83.3%	41	63	+ 53.7%
Average List Price	\$456,539	\$499,402	+ 9.4%	\$435,795	\$478,306	+ 9.8%
Inventory of Homes for Sale	212	281	+ 32.5%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 22.2%	--	--	--

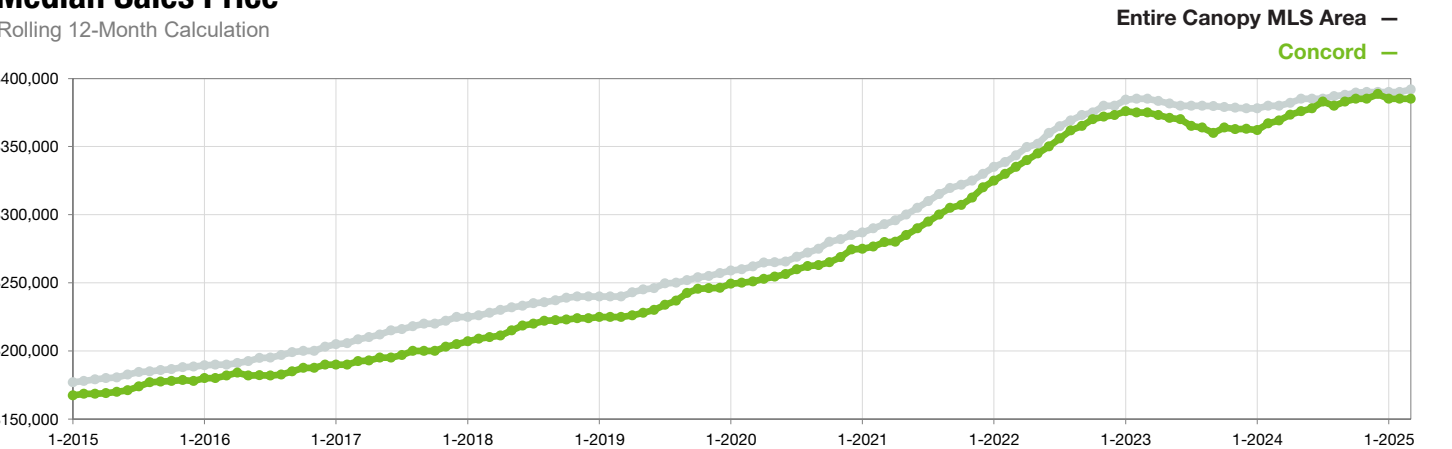
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.