Local Market Update for March 2025



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Cornelius

North Carolina

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	52	93	+ 78.8%	159	198	+ 24.5%
Pending Sales	47	59	+ 25.5%	137	150	+ 9.5%
Closed Sales	47	53	+ 12.8%	125	124	- 0.8%
Median Sales Price*	\$551,665	\$545,000	- 1.2%	\$551,665	\$542,500	- 1.7%
Average Sales Price*	\$788,837	\$690,403	- 12.5%	\$731,411	\$860,829	+ 17.7%
Percent of Original List Price Received*	98.3%	95.8%	- 2.5%	96.7%	95.9%	- 0.8%
List to Close	108	97	- 10.2%	96	94	- 2.1%
Days on Market Until Sale	62	50	- 19.4%	53	47	- 11.3%
Cumulative Days on Market Until Sale	45	51	+ 13.3%	45	54	+ 20.0%
Average List Price	\$944,950	\$1,080,825	+ 14.4%	\$941,477	\$1,017,846	+ 8.1%
Inventory of Homes for Sale	74	118	+ 59.5%			
Months Supply of Inventory	1.7	2.4	+ 41.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



