Local Market Update for March 2025

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Gaston County

North Carolina

| | March | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 3-2024 | Thru 3-2025 | Percent Change |
| New Listings | 451 | 445 | - 1.3% | 1,162 | 1,167 | + 0.4% |
| Pending Sales | 313 | 359 | + 14.7% | 883 | 964 | + 9.2% |
| Closed Sales | 304 | 308 | + 1.3% | 744 | 807 | + 8.5% |
| Median Sales Price* | \$318,950 | \$305,000 | - 4.4% | \$314,750 | \$310,000 | - 1.5% |
| Average Sales Price* | \$353,819 | \$341,273 | - 3.5% | \$341,615 | \$342,557 | + 0.3% |
| Percent of Original List Price Received* | 96.3% | 95.7% | - 0.6% | 96.0% | 95.6% | - 0.4% |
| List to Close | 94 | 99 | + 5.3% | 93 | 101 | + 8.6% |
| Days on Market Until Sale | 47 | 56 | + 19.1% | 46 | 58 | + 26.1% |
| Cumulative Days on Market Until Sale | 54 | 66 | + 22.2% | 52 | 67 | + 28.8% |
| Average List Price | \$362,221 | \$369,771 | + 2.1% | \$361,454 | \$373,589 | + 3.4% |
| Inventory of Homes for Sale | 730 | 752 | + 3.0% | | | |
| Months Supply of Inventory | 2.7 | 2.5 | - 7.4% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



