

Local Market Update for March 2025

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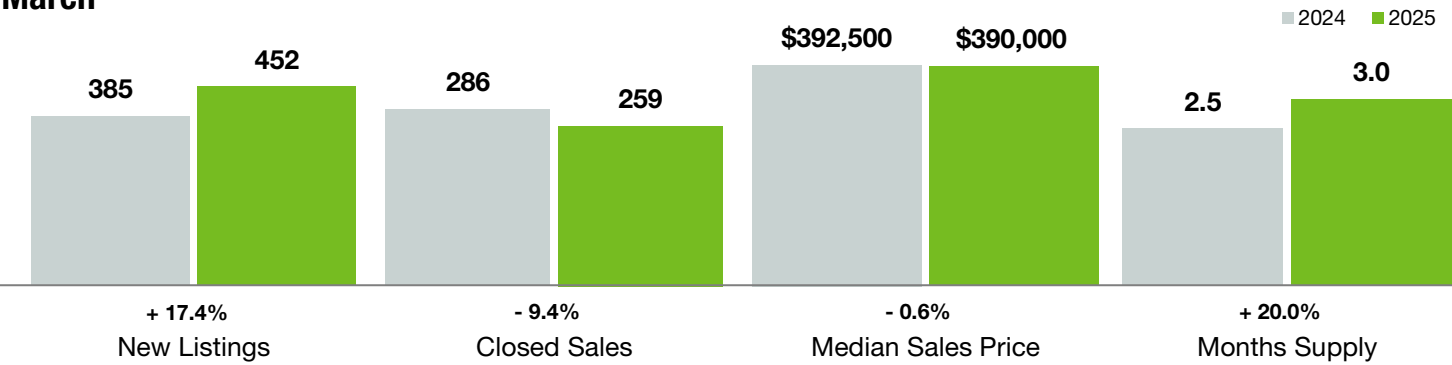
Iredell County

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	385	452	+ 17.4%	1,018	1,130	+ 11.0%
Pending Sales	291	356	+ 22.3%	870	879	+ 1.0%
Closed Sales	286	259	- 9.4%	746	679	- 9.0%
Median Sales Price*	\$392,500	\$390,000	- 0.6%	\$380,992	\$391,500	+ 2.8%
Average Sales Price*	\$523,241	\$495,073	- 5.4%	\$483,971	\$511,195	+ 5.6%
Percent of Original List Price Received*	96.0%	94.9%	- 1.1%	95.8%	94.8%	- 1.0%
List to Close	103	113	+ 9.7%	107	110	+ 2.8%
Days on Market Until Sale	54	71	+ 31.5%	50	65	+ 30.0%
Cumulative Days on Market Until Sale	60	79	+ 31.7%	58	71	+ 22.4%
Average List Price	\$595,874	\$644,613	+ 8.2%	\$545,796	\$620,459	+ 13.7%
Inventory of Homes for Sale	684	848	+ 24.0%	--	--	--
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

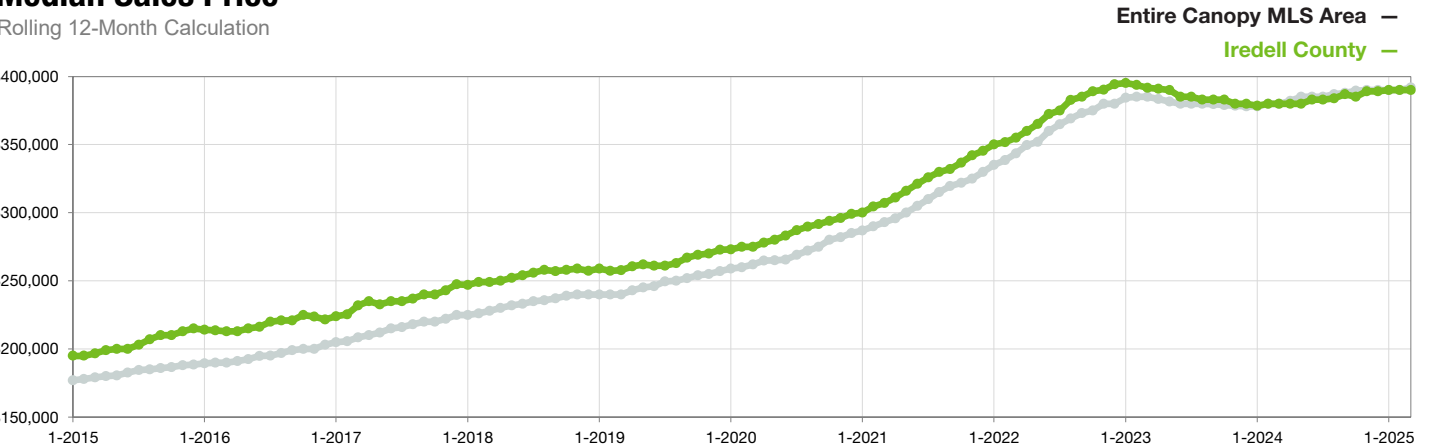
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.