

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



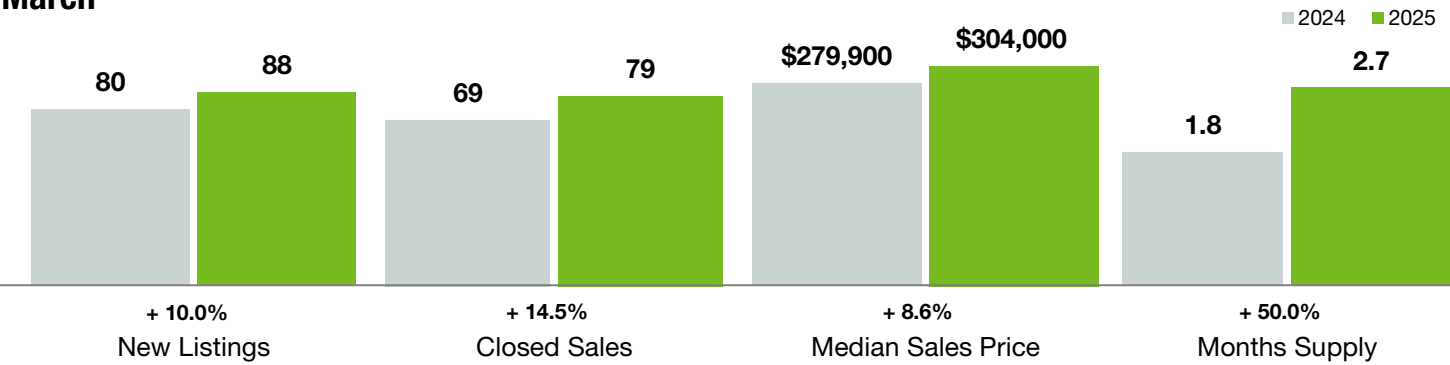
Kannapolis

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	80	88	+ 10.0%	253	255	+ 0.8%
Pending Sales	83	80	- 3.6%	199	217	+ 9.0%
Closed Sales	69	79	+ 14.5%	149	182	+ 22.1%
Median Sales Price*	\$279,900	\$304,000	+ 8.6%	\$278,000	\$305,305	+ 9.8%
Average Sales Price*	\$298,877	\$317,930	+ 6.4%	\$310,260	\$326,138	+ 5.1%
Percent of Original List Price Received*	95.9%	94.3%	- 1.7%	95.9%	94.9%	- 1.0%
List to Close	83	97	+ 16.9%	80	94	+ 17.5%
Days on Market Until Sale	47	51	+ 8.5%	40	49	+ 22.5%
Cumulative Days on Market Until Sale	52	64	+ 23.1%	46	59	+ 28.3%
Average List Price	\$313,122	\$343,327	+ 9.6%	\$308,061	\$327,768	+ 6.4%
Inventory of Homes for Sale	122	176	+ 44.3%	--	--	--
Months Supply of Inventory	1.8	2.7	+ 50.0%	--	--	--

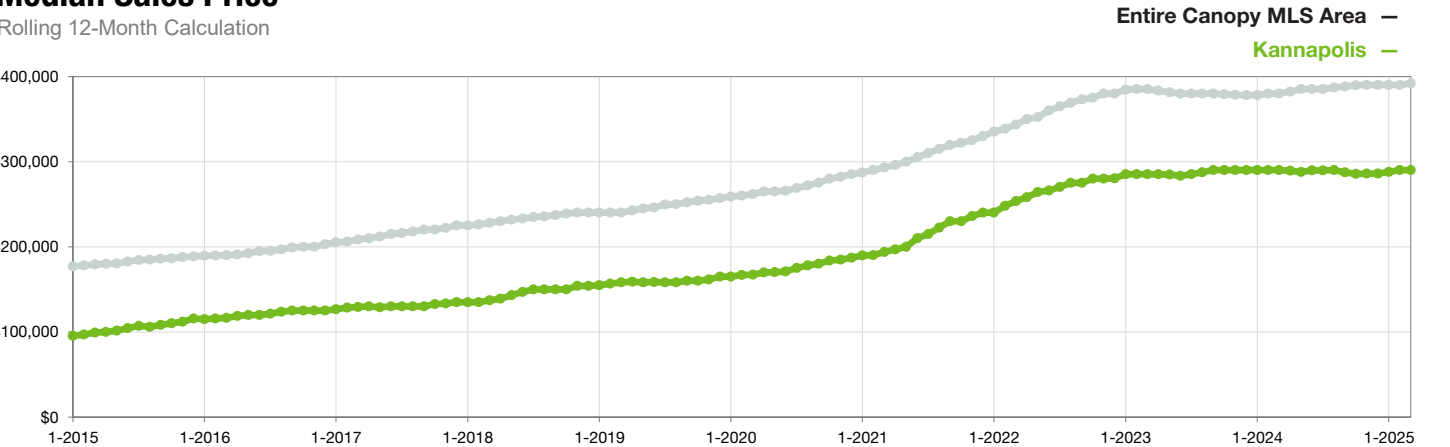
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.