

Local Market Update for March 2025

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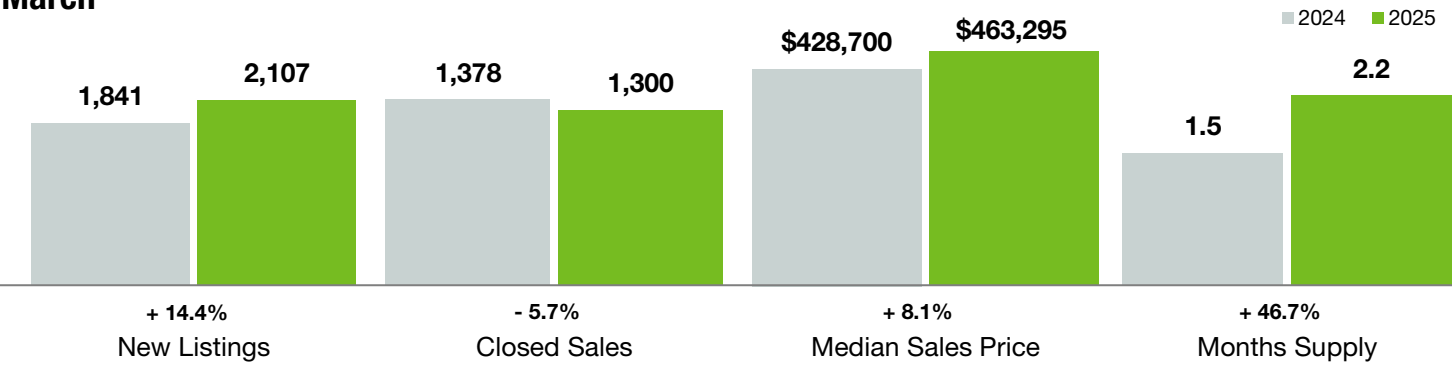
Mecklenburg County

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	1,841	2,107	+ 14.4%	4,635	5,180	+ 11.8%
Pending Sales	1,461	1,723	+ 17.9%	4,019	4,106	+ 2.2%
Closed Sales	1,378	1,300	- 5.7%	3,319	3,198	- 3.6%
Median Sales Price*	\$428,700	\$463,295	+ 8.1%	\$425,000	\$445,000	+ 4.7%
Average Sales Price*	\$569,460	\$651,796	+ 14.5%	\$550,686	\$606,290	+ 10.1%
Percent of Original List Price Received*	98.4%	97.1%	- 1.3%	98.0%	96.8%	- 1.2%
List to Close	81	91	+ 12.3%	86	95	+ 10.5%
Days on Market Until Sale	33	47	+ 42.4%	37	49	+ 32.4%
Cumulative Days on Market Until Sale	36	54	+ 50.0%	40	56	+ 40.0%
Average List Price	\$591,729	\$627,620	+ 6.1%	\$606,469	\$618,686	+ 2.0%
Inventory of Homes for Sale	1,911	2,787	+ 45.8%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

