

Local Market Update for March 2025

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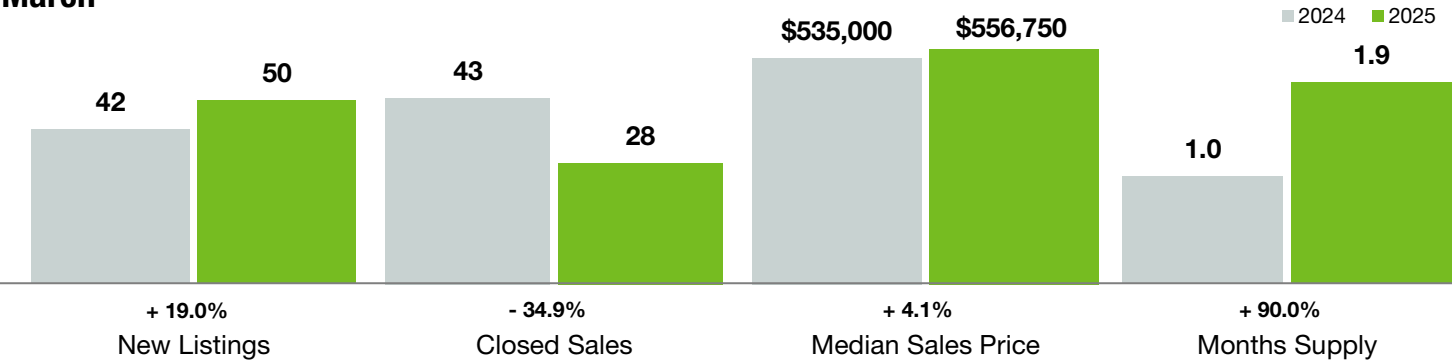
Mint Hill

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	42	50	+ 19.0%	123	111	- 9.8%
Pending Sales	42	42	0.0%	117	99	- 15.4%
Closed Sales	43	28	- 34.9%	102	73	- 28.4%
Median Sales Price*	\$535,000	\$556,750	+ 4.1%	\$545,000	\$580,000	+ 6.4%
Average Sales Price*	\$554,889	\$601,573	+ 8.4%	\$562,242	\$588,499	+ 4.7%
Percent of Original List Price Received*	98.5%	96.1%	- 2.4%	97.5%	97.6%	+ 0.1%
List to Close	91	101	+ 11.0%	92	108	+ 17.4%
Days on Market Until Sale	30	50	+ 66.7%	35	61	+ 74.3%
Cumulative Days on Market Until Sale	36	64	+ 77.8%	38	68	+ 78.9%
Average List Price	\$604,567	\$626,332	+ 3.6%	\$574,101	\$609,881	+ 6.2%
Inventory of Homes for Sale	42	56	+ 33.3%	--	--	--
Months Supply of Inventory	1.0	1.9	+ 90.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

