

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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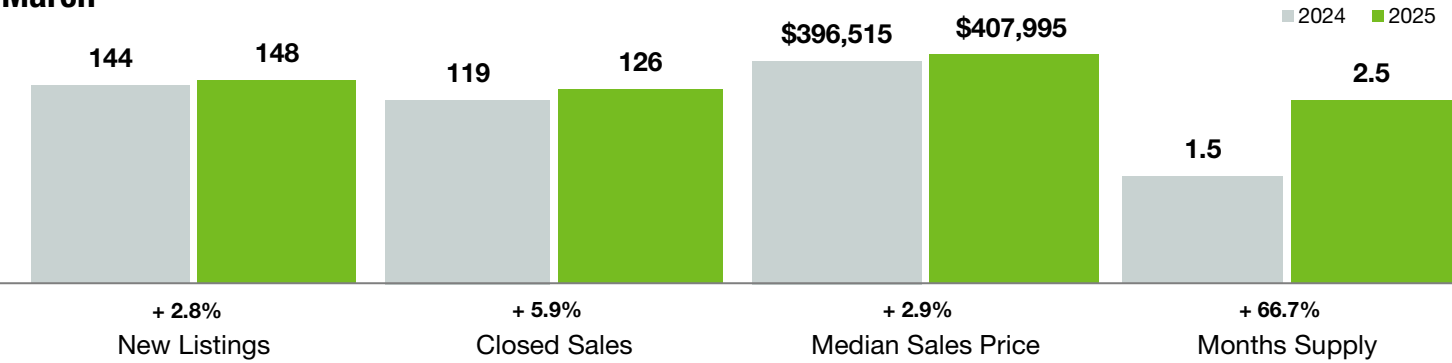
Monroe

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	144	148	+ 2.8%	373	375	+ 0.5%
Pending Sales	119	123	+ 3.4%	343	328	- 4.4%
Closed Sales	119	126	+ 5.9%	274	271	- 1.1%
Median Sales Price*	\$396,515	\$407,995	+ 2.9%	\$390,743	\$408,785	+ 4.6%
Average Sales Price*	\$392,147	\$441,186	+ 12.5%	\$402,200	\$433,292	+ 7.7%
Percent of Original List Price Received*	98.3%	96.1%	- 2.2%	97.6%	95.9%	- 1.7%
List to Close	93	120	+ 29.0%	93	119	+ 28.0%
Days on Market Until Sale	38	71	+ 86.8%	39	70	+ 79.5%
Cumulative Days on Market Until Sale	44	70	+ 59.1%	42	67	+ 59.5%
Average List Price	\$432,350	\$450,713	+ 4.2%	\$450,625	\$449,815	- 0.2%
Inventory of Homes for Sale	142	243	+ 71.1%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

