Local Market Update for March 2025



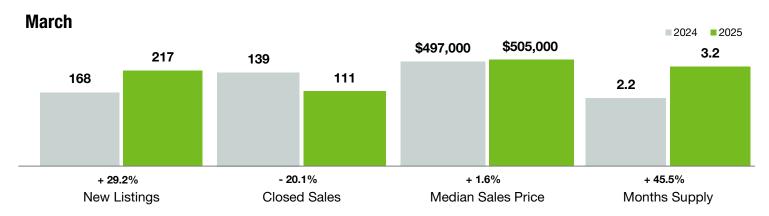


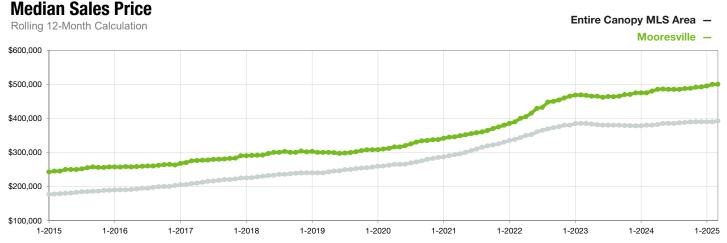
Mooresville

North Carolina

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	168	217	+ 29.2%	424	523	+ 23.3%
Pending Sales	116	161	+ 38.8%	372	373	+ 0.3%
Closed Sales	139	111	- 20.1%	328	309	- 5.8%
Median Sales Price*	\$497,000	\$505,000	+ 1.6%	\$479,950	\$500,000	+ 4.2%
Average Sales Price*	\$694,808	\$672,064	- 3.3%	\$654,476	\$694,985	+ 6.2%
Percent of Original List Price Received*	96.0%	95.2%	- 0.8%	95.5%	95.2%	- 0.3%
List to Close	99	97	- 2.0%	101	101	0.0%
Days on Market Until Sale	53	60	+ 13.2%	53	58	+ 9.4%
Cumulative Days on Market Until Sale	59	69	+ 16.9%	56	63	+ 12.5%
Average List Price	\$853,917	\$897,883	+ 5.1%	\$778,180	\$859,747	+ 10.5%
Inventory of Homes for Sale	263	401	+ 52.5%			
Months Supply of Inventory	2.2	3.2	+ 45.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.