

Local Market Update for March 2025

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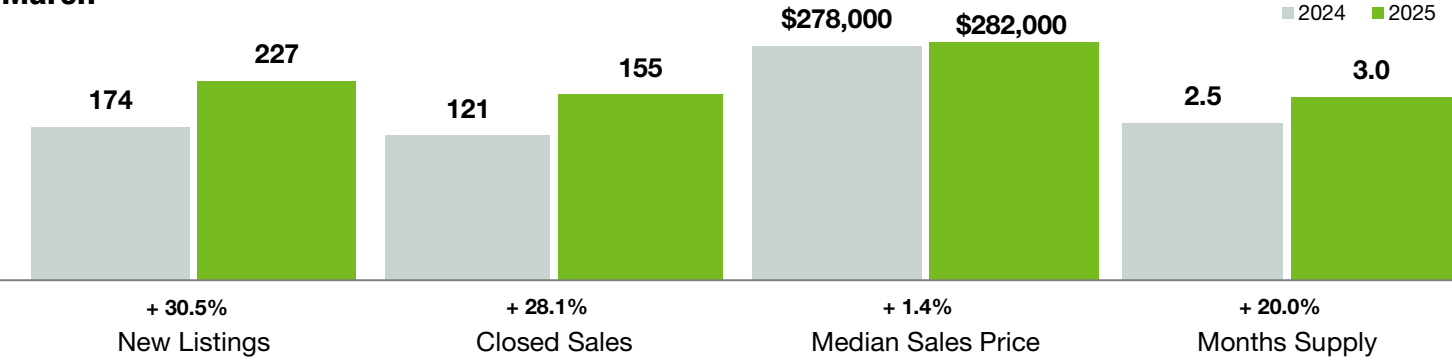
Rowan County

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	174	227	+ 30.5%	499	557	+ 11.6%
Pending Sales	151	191	+ 26.5%	411	455	+ 10.7%
Closed Sales	121	155	+ 28.1%	331	372	+ 12.4%
Median Sales Price*	\$278,000	\$282,000	+ 1.4%	\$274,900	\$275,000	+ 0.0%
Average Sales Price*	\$316,266	\$307,928	- 2.6%	\$303,132	\$311,477	+ 2.8%
Percent of Original List Price Received*	95.9%	94.2%	- 1.8%	94.9%	93.5%	- 1.5%
List to Close	92	101	+ 9.8%	89	108	+ 21.3%
Days on Market Until Sale	53	59	+ 11.3%	46	62	+ 34.8%
Cumulative Days on Market Until Sale	57	71	+ 24.6%	51	74	+ 45.1%
Average List Price	\$347,943	\$373,693	+ 7.4%	\$328,453	\$340,821	+ 3.8%
Inventory of Homes for Sale	335	432	+ 29.0%	--	--	--
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

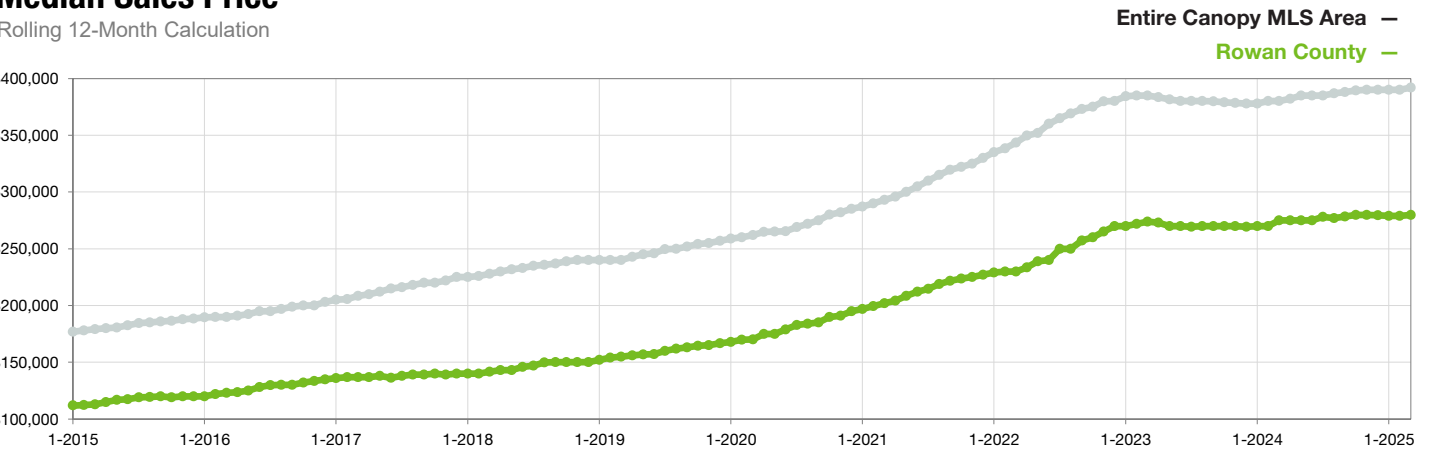
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.