

Local Market Update for March 2025

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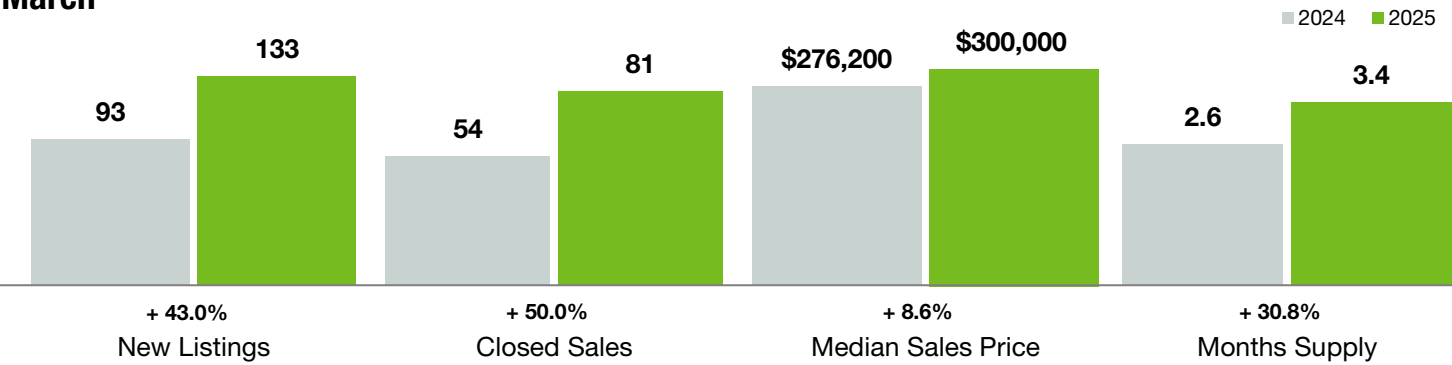
Salisbury

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	93	133	+ 43.0%	262	319	+ 21.8%
Pending Sales	76	107	+ 40.8%	201	247	+ 22.9%
Closed Sales	54	81	+ 50.0%	158	197	+ 24.7%
Median Sales Price*	\$276,200	\$300,000	+ 8.6%	\$271,450	\$280,000	+ 3.1%
Average Sales Price*	\$308,724	\$311,720	+ 1.0%	\$302,054	\$310,845	+ 2.9%
Percent of Original List Price Received*	95.8%	93.9%	- 2.0%	94.9%	93.2%	- 1.8%
List to Close	93	103	+ 10.8%	88	113	+ 28.4%
Days on Market Until Sale	54	63	+ 16.7%	46	67	+ 45.7%
Cumulative Days on Market Until Sale	57	77	+ 35.1%	52	77	+ 48.1%
Average List Price	\$328,339	\$387,485	+ 18.0%	\$322,346	\$345,885	+ 7.3%
Inventory of Homes for Sale	190	265	+ 39.5%	--	--	--
Months Supply of Inventory	2.6	3.4	+ 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

