

# Local Market Update for March 2025

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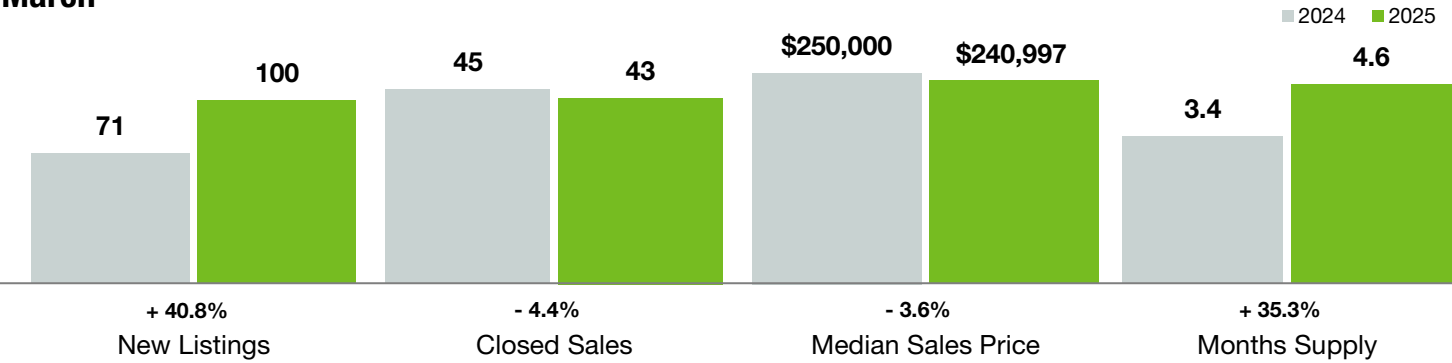
## Shelby

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	71	100	+ 40.8%	220	213	- 3.2%
Pending Sales	61	70	+ 14.8%	149	160	+ 7.4%
Closed Sales	45	43	- 4.4%	112	119	+ 6.3%
Median Sales Price*	\$250,000	\$240,997	- 3.6%	\$250,000	\$235,000	- 6.0%
Average Sales Price*	\$248,678	\$259,963	+ 4.5%	\$253,923	\$251,208	- 1.1%
Percent of Original List Price Received*	94.6%	92.3%	- 2.4%	95.6%	93.6%	- 2.1%
List to Close	84	120	+ 42.9%	96	117	+ 21.9%
Days on Market Until Sale	47	74	+ 57.4%	50	75	+ 50.0%
Cumulative Days on Market Until Sale	73	99	+ 35.6%	66	90	+ 36.4%
Average List Price	\$271,878	\$301,271	+ 10.8%	\$271,157	\$294,921	+ 8.8%
Inventory of Homes for Sale	176	217	+ 23.3%	--	--	--
Months Supply of Inventory	3.4	4.6	+ 35.3%	--	--	--

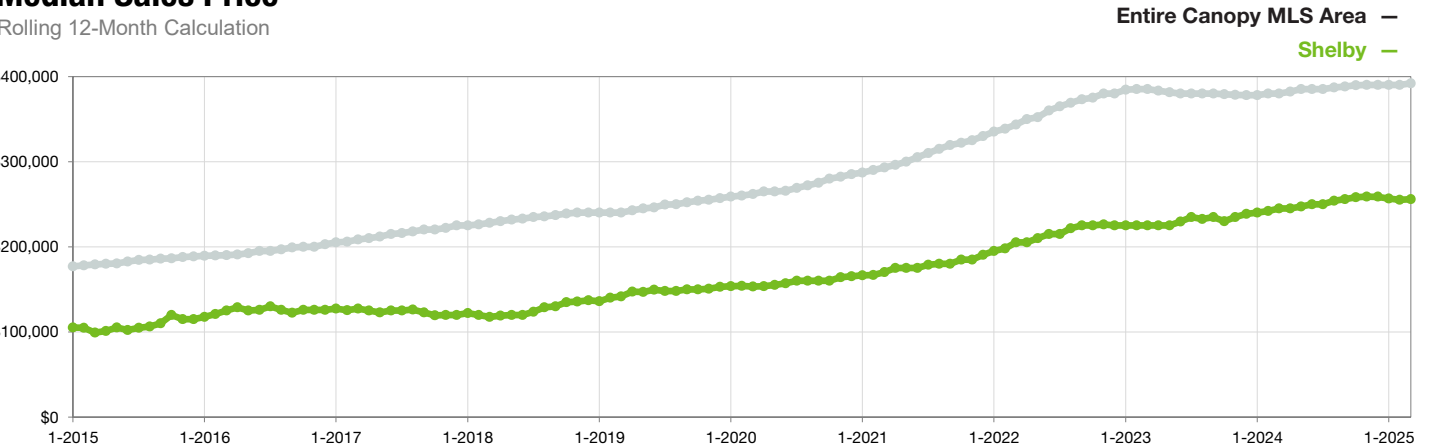
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.