

# Local Market Update for March 2025

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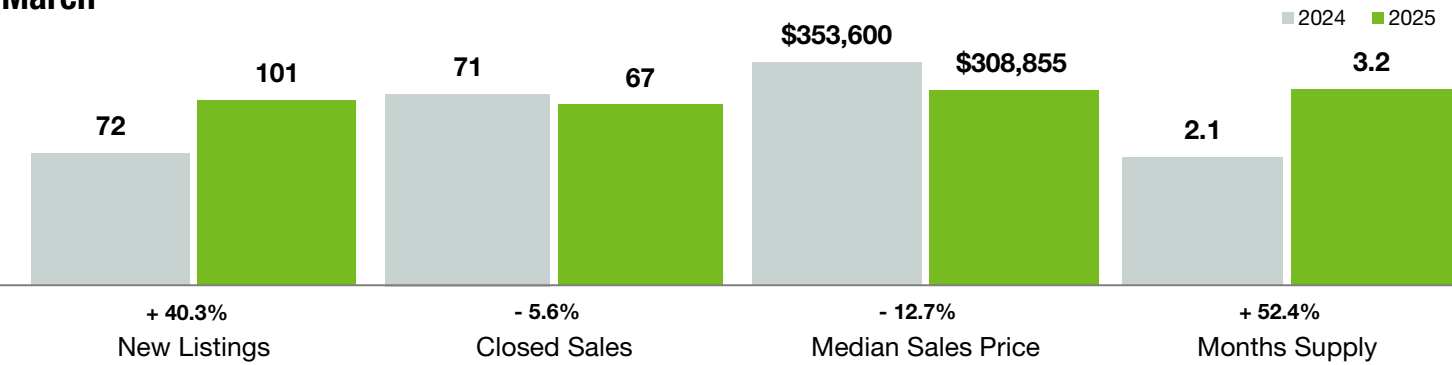
## Town of Lancaster

South Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	72	101	+ 40.3%	217	286	+ 31.8%
Pending Sales	75	74	- 1.3%	200	210	+ 5.0%
Closed Sales	71	67	- 5.6%	158	156	- 1.3%
Median Sales Price*	\$353,600	\$308,855	- 12.7%	\$322,500	\$314,950	- 2.3%
Average Sales Price*	\$334,722	\$367,594	+ 9.8%	\$342,571	\$358,228	+ 4.6%
Percent of Original List Price Received*	97.0%	96.1%	- 0.9%	96.7%	95.6%	- 1.1%
List to Close	96	111	+ 15.6%	96	107	+ 11.5%
Days on Market Until Sale	53	66	+ 24.5%	50	62	+ 24.0%
Cumulative Days on Market Until Sale	63	71	+ 12.7%	58	62	+ 6.9%
Average List Price	\$345,152	\$399,148	+ 15.6%	\$351,641	\$421,114	+ 19.8%
Inventory of Homes for Sale	127	206	+ 62.2%	--	--	--
Months Supply of Inventory	2.1	3.2	+ 52.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation

