Local Market Update for March 2025





Union County

North Carolina

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	433	453	+ 4.6%	1,015	1,081	+ 6.5%
Pending Sales	350	366	+ 4.6%	885	899	+ 1.6%
Closed Sales	287	302	+ 5.2%	684	721	+ 5.4%
Median Sales Price*	\$434,900	\$464,995	+ 6.9%	\$435,000	\$458,963	+ 5.5%
Average Sales Price*	\$565,936	\$597,028	+ 5.5%	\$558,218	\$595,821	+ 6.7%
Percent of Original List Price Received*	98.7%	97.1%	- 1.6%	97.6%	96.5%	- 1.1%
List to Close	87	106	+ 21.8%	89	112	+ 25.8%
Days on Market Until Sale	36	62	+ 72.2%	39	64	+ 64.1%
Cumulative Days on Market Until Sale	40	60	+ 50.0%	41	62	+ 51.2%
Average List Price	\$651,743	\$674,419	+ 3.5%	\$625,327	\$642,068	+ 2.7%
Inventory of Homes for Sale	379	646	+ 70.4%			
Months Supply of Inventory	1.4	2.3	+ 64.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



