## Local Market Update for April 2025



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## **Cleveland County**

North Carolina

| Key Metrics                              | April     |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2024      | 2025      | Percent Change | Thru 4-2024  | Thru 4-2025 | Percent Change |
| New Listings                             | 135       | 144       | + 6.7%         | 462          | 496         | + 7.4%         |
| Pending Sales                            | 80        | 97        | + 21.3%        | 330          | 364         | + 10.3%        |
| Closed Sales                             | 82        | 86        | + 4.9%         | 288          | 293         | + 1.7%         |
| Median Sales Price*                      | \$251,950 | \$248,450 | - 1.4%         | \$243,750    | \$241,499   | - 0.9%         |
| Average Sales Price*                     | \$263,781 | \$277,156 | + 5.1%         | \$264,461    | \$264,033   | - 0.2%         |
| Percent of Original List Price Received* | 95.4%     | 94.7%     | - 0.7%         | 95.8%        | 93.9%       | - 2.0%         |
| List to Close                            | 101       | 122       | + 20.8%        | 95           | 112         | + 17.9%        |
| Days on Market Until Sale                | 51        | 74        | + 45.1%        | 50           | 68          | + 36.0%        |
| Cumulative Days on Market Until Sale     | 70        | 90        | + 28.6%        | 66           | 83          | + 25.8%        |
| Average List Price                       | \$331,085 | \$315,298 | - 4.8%         | \$290,730    | \$315,244   | + 8.4%         |
| Inventory of Homes for Sale              | 263       | 345       | + 31.2%        |              |             |                |
| Months Supply of Inventory               | 3.3       | 4.4       | + 33.3%        |              |             |                |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price**

Entire Canopy MLS Area –



Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.