

# Local Market Update for April 2025

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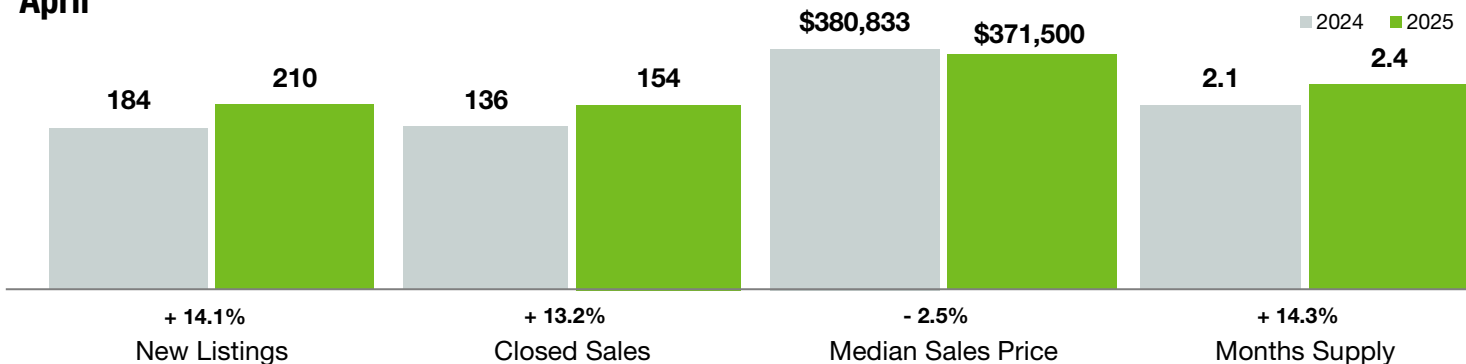
## Concord

North Carolina

| Key Metrics                              | April     |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2024      | 2025      | Percent Change | Thru 4-2024  | Thru 4-2025 | Percent Change |
| New Listings                             | 184       | 210       | + 14.1%        | 639          | 687         | + 7.5%         |
| Pending Sales                            | 129       | 165       | + 27.9%        | 488          | 548         | + 12.3%        |
| Closed Sales                             | 136       | 154       | + 13.2%        | 446          | 453         | + 1.6%         |
| Median Sales Price*                      | \$380,833 | \$371,500 | - 2.5%         | \$385,000    | \$370,000   | - 3.9%         |
| Average Sales Price*                     | \$422,199 | \$432,265 | + 2.4%         | \$430,762    | \$430,777   | + 0.0%         |
| Percent of Original List Price Received* | 97.4%     | 95.9%     | - 1.5%         | 97.4%        | 95.4%       | - 2.1%         |
| List to Close                            | 70        | 93        | + 32.9%        | 77           | 98          | + 27.3%        |
| Days on Market Until Sale                | 33        | 52        | + 57.6%        | 35           | 52          | + 48.6%        |
| Cumulative Days on Market Until Sale     | 38        | 57        | + 50.0%        | 40           | 61          | + 52.5%        |
| Average List Price                       | \$490,465 | \$486,561 | - 0.8%         | \$451,636    | \$478,792   | + 6.0%         |
| Inventory of Homes for Sale              | 251       | 309       | + 23.1%        | --           | --          | --             |
| Months Supply of Inventory               | 2.1       | 2.4       | + 14.3%        | --           | --          | --             |

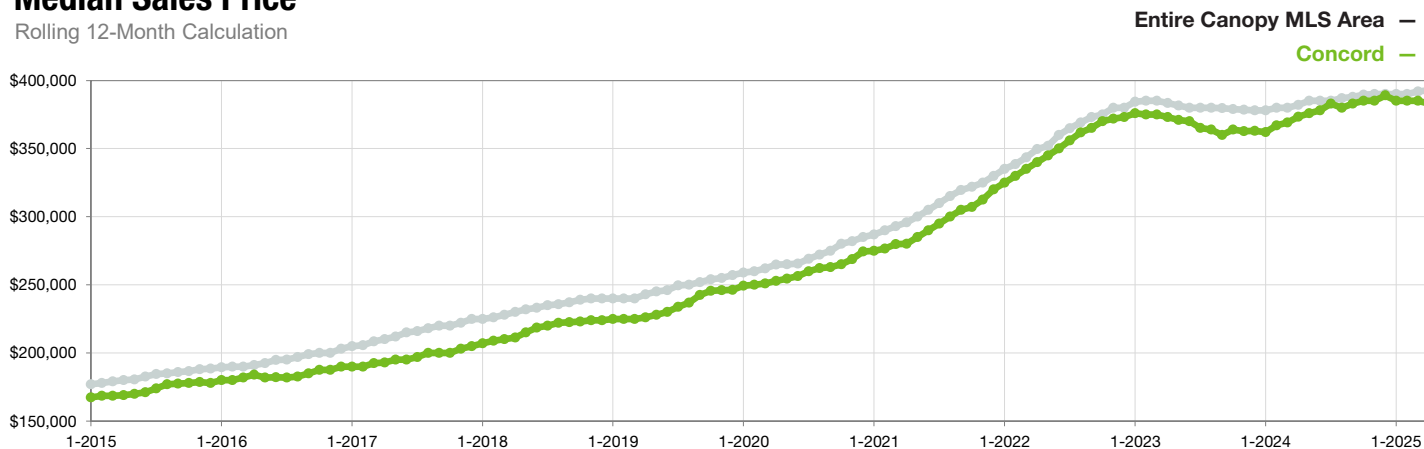
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.