

Local Market Update for April 2025

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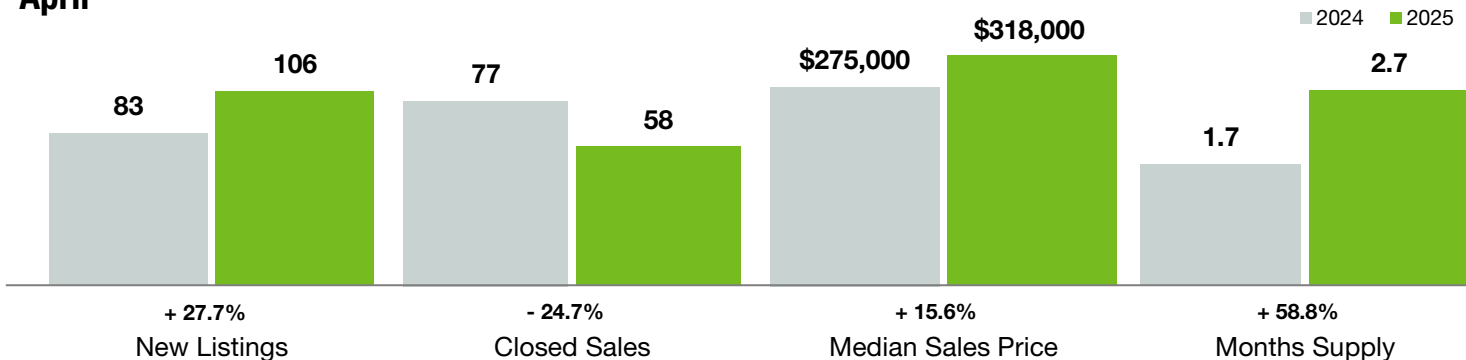
Kannapolis

North Carolina

Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	83	106	+ 27.7%	336	361	+ 7.4%
Pending Sales	74	95	+ 28.4%	273	305	+ 11.7%
Closed Sales	77	58	- 24.7%	226	241	+ 6.6%
Median Sales Price*	\$275,000	\$318,000	+ 15.6%	\$276,500	\$306,000	+ 10.7%
Average Sales Price*	\$289,519	\$337,772	+ 16.7%	\$303,193	\$328,720	+ 8.4%
Percent of Original List Price Received*	95.7%	95.7%	0.0%	95.8%	95.1%	- 0.7%
List to Close	82	82	0.0%	81	92	+ 13.6%
Days on Market Until Sale	36	38	+ 5.6%	39	46	+ 17.9%
Cumulative Days on Market Until Sale	43	41	- 4.7%	45	55	+ 22.2%
Average List Price	\$325,874	\$375,552	+ 15.2%	\$312,447	\$341,491	+ 9.3%
Inventory of Homes for Sale	112	177	+ 58.0%	--	--	--
Months Supply of Inventory	1.7	2.7	+ 58.8%	--	--	--

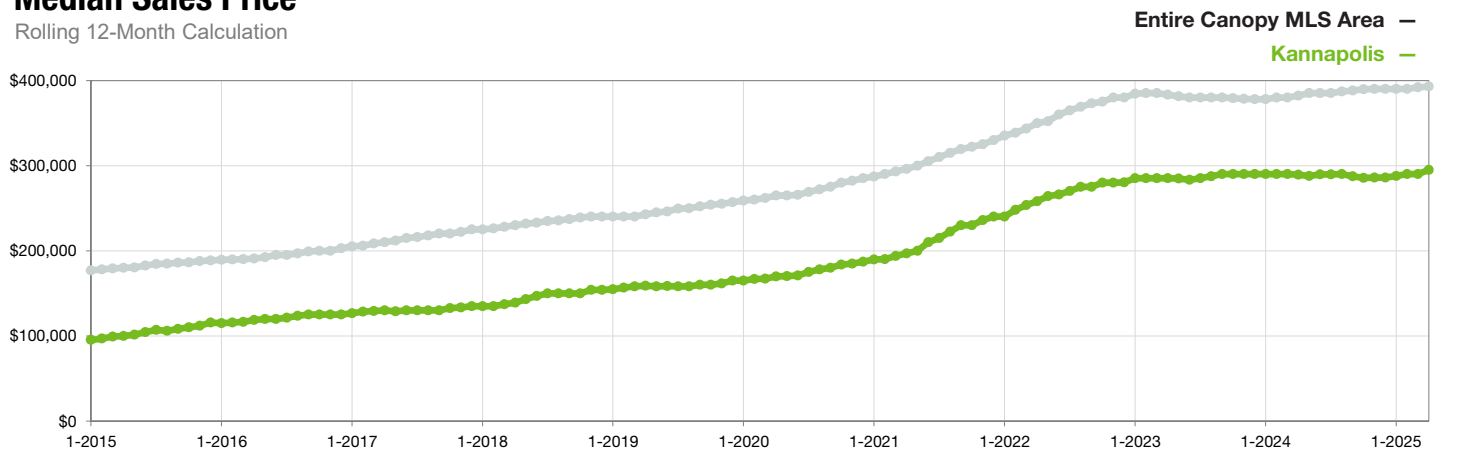
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.