

Local Market Update for April 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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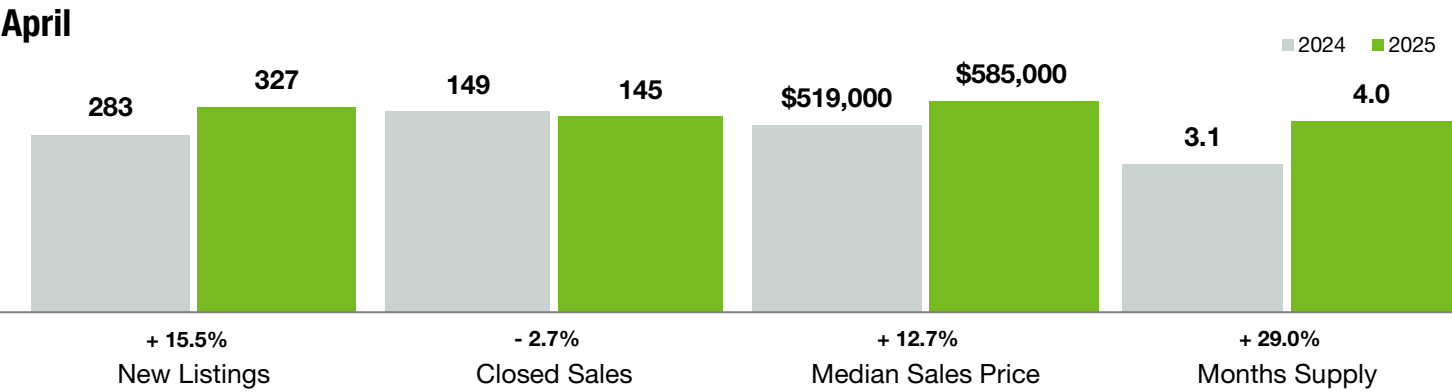


Lake Norman

North Carolina

Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	283	327	+ 15.5%	915	1,059	+ 15.7%
Pending Sales	188	206	+ 9.6%	655	701	+ 7.0%
Closed Sales	149	145	- 2.7%	524	587	+ 12.0%
Median Sales Price*	\$519,000	\$585,000	+ 12.7%	\$519,000	\$574,000	+ 10.6%
Average Sales Price*	\$796,156	\$867,153	+ 8.9%	\$772,052	\$852,423	+ 10.4%
Percent of Original List Price Received*	96.5%	95.5%	- 1.0%	95.8%	94.8%	- 1.0%
List to Close	82	100	+ 22.0%	104	105	+ 1.0%
Days on Market Until Sale	39	56	+ 43.6%	55	60	+ 9.1%
Cumulative Days on Market Until Sale	44	70	+ 59.1%	56	73	+ 30.4%
Average List Price	\$1,011,290	\$1,084,164	+ 7.2%	\$954,064	\$1,055,908	+ 10.7%
Inventory of Homes for Sale	474	659	+ 39.0%	--	--	--
Months Supply of Inventory	3.1	4.0	+ 29.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

