Local Market Update for April 2025



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Montgomery County

North Carolina

Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	47	54	+ 14.9%	164	162	- 1.2%
Pending Sales	33	24	- 27.3%	110	92	- 16.4%
Closed Sales	28	18	- 35.7%	88	80	- 9.1%
Median Sales Price*	\$231,000	\$260,000	+ 12.6%	\$197,500	\$213,000	+ 7.8%
Average Sales Price*	\$359,396	\$353,307	- 1.7%	\$345,104	\$283,636	- 17.8%
Percent of Original List Price Received*	94.2%	93.1%	- 1.2%	91.2%	90.8%	- 0.4%
List to Close	122	96	- 21.3%	120	127	+ 5.8%
Days on Market Until Sale	87	48	- 44.8%	84	85	+ 1.2%
Cumulative Days on Market Until Sale	90	56	- 37.8%	103	98	- 4.9%
Average List Price	\$488,780	\$523,274	+ 7.1%	\$351,687	\$410,104	+ 16.6%
Inventory of Homes for Sale	119	165	+ 38.7%			
Months Supply of Inventory	4.7	7.6	+ 61.7%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.