Local Market Update for April 2025



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Rowan County

North Carolina

Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	192	263	+ 37.0%	691	820	+ 18.7%
Pending Sales	136	196	+ 44.1%	547	639	+ 16.8%
Closed Sales	160	149	- 6.9%	491	527	+ 7.3%
Median Sales Price*	\$279,900	\$280,000	+ 0.0%	\$275,000	\$276,000	+ 0.4%
Average Sales Price*	\$307,186	\$329,801	+ 7.4%	\$304,453	\$316,018	+ 3.8%
Percent of Original List Price Received*	95.3%	95.8%	+ 0.5%	95.0%	94.1%	- 0.9%
List to Close	100	88	- 12.0%	92	103	+ 12.0%
Days on Market Until Sale	54	47	- 13.0%	49	58	+ 18.4%
Cumulative Days on Market Until Sale	61	55	- 9.8%	54	69	+ 27.8%
Average List Price	\$394,853	\$423,535	+ 7.3%	\$346,757	\$365,413	+ 5.4%
Inventory of Homes for Sale	355	469	+ 32.1%			
Months Supply of Inventory	2.7	3.1	+ 14.8%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price





Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.