Local Market Update for April 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Shelby

North Carolina

	April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	95	79	- 16.8%	315	292	- 7.3%
Pending Sales	52	61	+ 17.3%	201	215	+ 7.0%
Closed Sales	60	55	- 8.3%	172	175	+ 1.7%
Median Sales Price*	\$237,250	\$246,725	+ 4.0%	\$250,000	\$238,250	- 4.7%
Average Sales Price*	\$250,219	\$276,458	+ 10.5%	\$252,631	\$258,290	+ 2.2%
Percent of Original List Price Received*	95.9%	93.9%	- 2.1%	95.7%	93.7%	- 2.1%
List to Close	99	123	+ 24.2%	97	119	+ 22.7%
Days on Market Until Sale	48	83	+ 72.9%	49	77	+ 57.1%
Cumulative Days on Market Until Sale	73	98	+ 34.2%	68	92	+ 35.3%
Average List Price	\$312,825	\$336,149	+ 7.5%	\$283,804	\$304,246	+ 7.2%
Inventory of Homes for Sale	196	219	+ 11.7%			
Months Supply of Inventory	3.9	4.6	+ 17.9%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.