## Local Market Update for April 2025



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## **Town of Lancaster**

South Carolina

| Key Metrics                              | April     |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2024      | 2025      | Percent Change | Thru 4-2024  | Thru 4-2025 | Percent Change |
| New Listings                             | 84        | 108       | + 28.6%        | 301          | 395         | + 31.2%        |
| Pending Sales                            | 74        | 89        | + 20.3%        | 274          | 292         | + 6.6%         |
| Closed Sales                             | 60        | 61        | + 1.7%         | 218          | 218         | 0.0%           |
| Median Sales Price*                      | \$301,500 | \$347,000 | + 15.1%        | \$311,250    | \$324,928   | + 4.4%         |
| Average Sales Price*                     | \$347,298 | \$432,068 | + 24.4%        | \$343,872    | \$378,932   | + 10.2%        |
| Percent of Original List Price Received* | 96.6%     | 96.8%     | + 0.2%         | 96.6%        | 95.9%       | - 0.7%         |
| List to Close                            | 86        | 79        | - 8.1%         | 93           | 100         | + 7.5%         |
| Days on Market Until Sale                | 46        | 38        | - 17.4%        | 49           | 56          | + 14.3%        |
| Cumulative Days on Market Until Sale     | 53        | 41        | - 22.6%        | 57           | 56          | - 1.8%         |
| Average List Price                       | \$357,707 | \$518,288 | + 44.9%        | \$353,368    | \$445,316   | + 26.0%        |
| Inventory of Homes for Sale              | 128       | 214       | + 67.2%        |              |             |                |
| Months Supply of Inventory               | 2.0       | 3.2       | + 60.0%        |              |             |                |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price**



Current as of May 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.