

Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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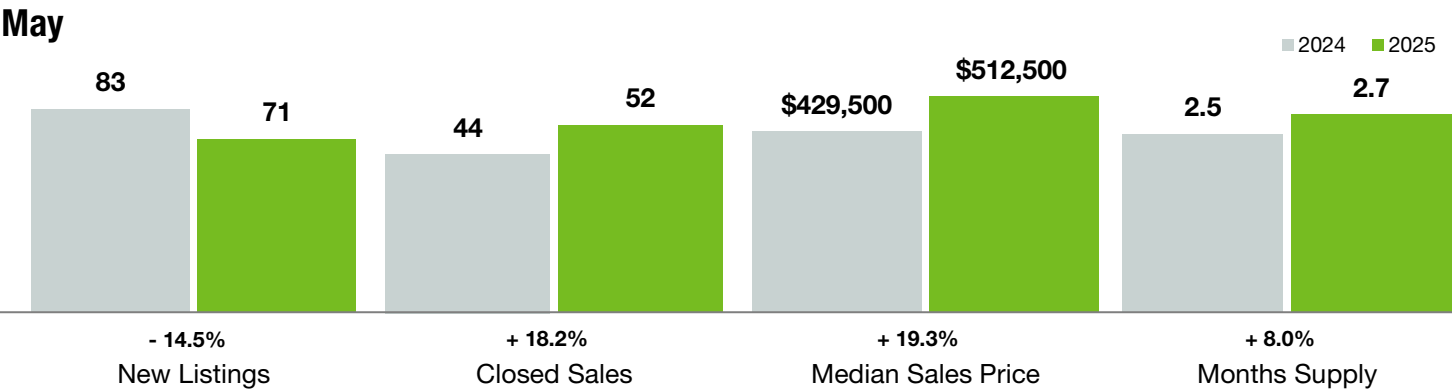


Belmont

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	83	71	- 14.5%	287	298	+ 3.8%
Pending Sales	49	50	+ 2.0%	224	228	+ 1.8%
Closed Sales	44	52	+ 18.2%	195	206	+ 5.6%
Median Sales Price*	\$429,500	\$512,500	+ 19.3%	\$440,000	\$487,340	+ 10.8%
Average Sales Price*	\$540,164	\$581,828	+ 7.7%	\$555,354	\$555,314	- 0.0%
Percent of Original List Price Received*	99.1%	98.0%	- 1.1%	98.0%	96.5%	- 1.5%
List to Close	82	81	- 1.2%	70	94	+ 34.3%
Days on Market Until Sale	41	37	- 9.8%	33	56	+ 69.7%
Cumulative Days on Market Until Sale	35	30	- 14.3%	33	51	+ 54.5%
Average List Price	\$637,963	\$535,087	- 16.1%	\$590,101	\$581,095	- 1.5%
Inventory of Homes for Sale	101	117	+ 15.8%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

