

Local Market Update for May 2025

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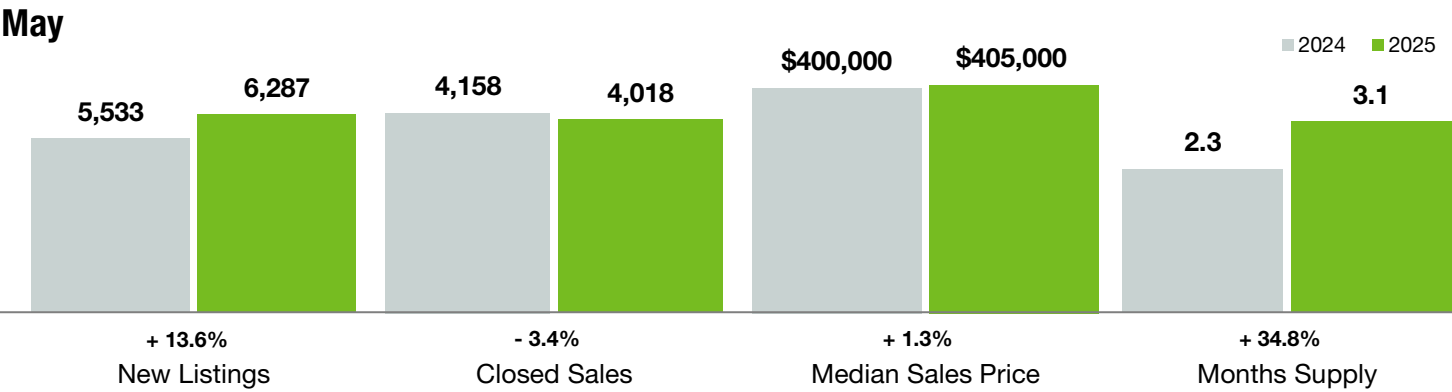


Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

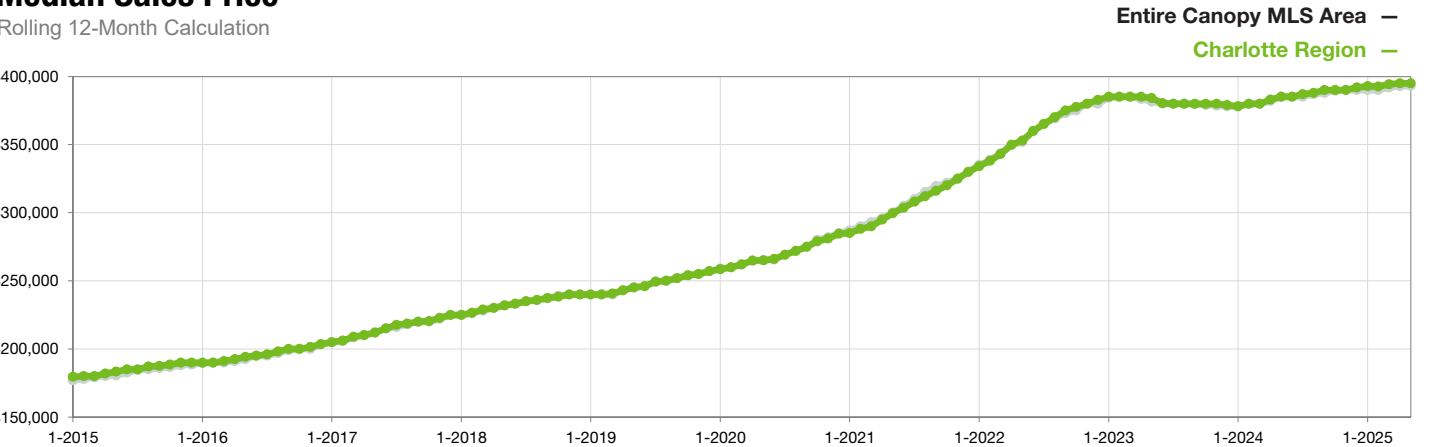
Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	5,533	6,287	+ 13.6%	23,613	26,563	+ 12.5%
Pending Sales	3,874	4,516	+ 16.6%	18,759	19,644	+ 4.7%
Closed Sales	4,158	4,018	- 3.4%	16,854	16,969	+ 0.7%
Median Sales Price*	\$400,000	\$405,000	+ 1.3%	\$387,740	\$395,000	+ 1.9%
Average Sales Price*	\$521,845	\$525,220	+ 0.6%	\$487,787	\$505,321	+ 3.6%
Percent of Original List Price Received*	97.8%	96.6%	- 1.2%	97.3%	96.2%	- 1.1%
List to Close	81	87	+ 7.4%	87	96	+ 10.3%
Days on Market Until Sale	34	43	+ 26.5%	39	51	+ 30.8%
Cumulative Days on Market Until Sale	37	50	+ 35.1%	44	58	+ 31.8%
Average List Price	\$545,458	\$589,234	+ 8.0%	\$523,395	\$555,657	+ 6.2%
Inventory of Homes for Sale	7,877	11,011	+ 39.8%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.