## Local Market Update for May 2025



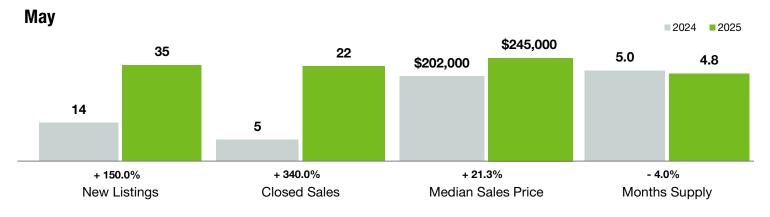
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## **Chesterfield County**

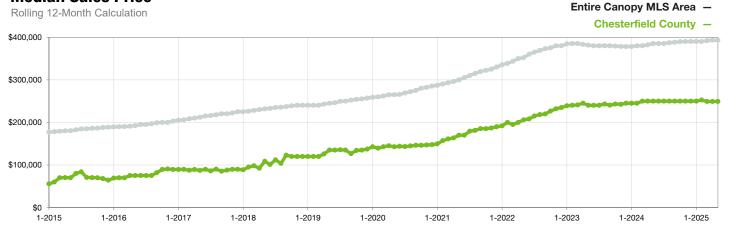
North Carolina

Key Metrics	Мау			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	14	35	+ 150.0%	58	112	+ 93.1%
Pending Sales	11	18	+ 63.6%	48	80	+ 66.7%
Closed Sales	5	22	+ 340.0%	44	63	+ 43.2%
Median Sales Price*	\$202,000	\$245,000	+ 21.3%	\$253,500	\$241,000	- 4.9%
Average Sales Price*	\$206,680	\$241,982	+ 17.1%	\$253,188	\$259,361	+ 2.4%
Percent of Original List Price Received*	91.9%	95.5%	+ 3.9%	94.6%	93.9%	- 0.7%
List to Close	125	88	- 29.6%	165	124	- 24.8%
Days on Market Until Sale	88	44	- 50.0%	121	79	- 34.7%
Cumulative Days on Market Until Sale	88	52	- 40.9%	135	88	- 34.8%
Average List Price	\$275,745	\$269,420	- 2.3%	\$310,168	\$270,944	- 12.6%
Inventory of Homes for Sale	40	61	+ 52.5%			
Months Supply of Inventory	5.0	4.8	- 4.0%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price**



Current as of June 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.