

# Local Market Update for May 2025

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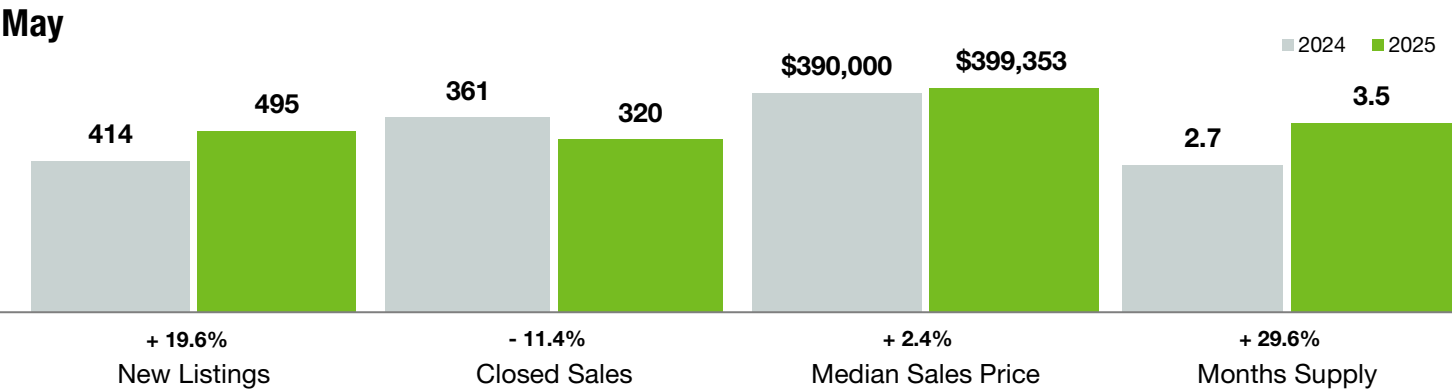


## Iredell County

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	414	495	+ 19.6%	1,896	2,108	+ 11.2%
Pending Sales	308	345	+ 12.0%	1,519	1,532	+ 0.9%
Closed Sales	361	320	- 11.4%	1,405	1,297	- 7.7%
Median Sales Price*	\$390,000	\$399,353	+ 2.4%	\$379,000	\$395,000	+ 4.2%
Average Sales Price*	\$544,432	\$561,100	+ 3.1%	\$498,324	\$523,628	+ 5.1%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	95.9%	95.3%	- 0.6%
List to Close	96	99	+ 3.1%	103	106	+ 2.9%
Days on Market Until Sale	47	52	+ 10.6%	50	61	+ 22.0%
Cumulative Days on Market Until Sale	53	61	+ 15.1%	57	68	+ 19.3%
Average List Price	\$578,486	\$657,069	+ 13.6%	\$572,602	\$646,403	+ 12.9%
Inventory of Homes for Sale	745	987	+ 32.5%	--	--	--
Months Supply of Inventory	2.7	3.5	+ 29.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

