Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Kings Mountain

North Carolina

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	37	41	+ 10.8%	163	196	+ 20.2%
Pending Sales	23	34	+ 47.8%	121	142	+ 17.4%
Closed Sales	30	23	- 23.3%	115	122	+ 6.1%
Median Sales Price*	\$295,500	\$265,000	- 10.3%	\$260,000	\$285,000	+ 9.6%
Average Sales Price*	\$318,065	\$278,974	- 12.3%	\$283,676	\$285,044	+ 0.5%
Percent of Original List Price Received*	96.7%	92.1%	- 4.8%	95.7%	94.2%	- 1.6%
List to Close	54	98	+ 81.5%	80	102	+ 27.5%
Days on Market Until Sale	21	51	+ 142.9%	42	56	+ 33.3%
Cumulative Days on Market Until Sale	28	51	+ 82.1%	54	68	+ 25.9%
Average List Price	\$396,473	\$411,732	+ 3.8%	\$317,506	\$381,029	+ 20.0%
Inventory of Homes for Sale	61	96	+ 57.4%			
Months Supply of Inventory	2.8	3.7	+ 32.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



