

Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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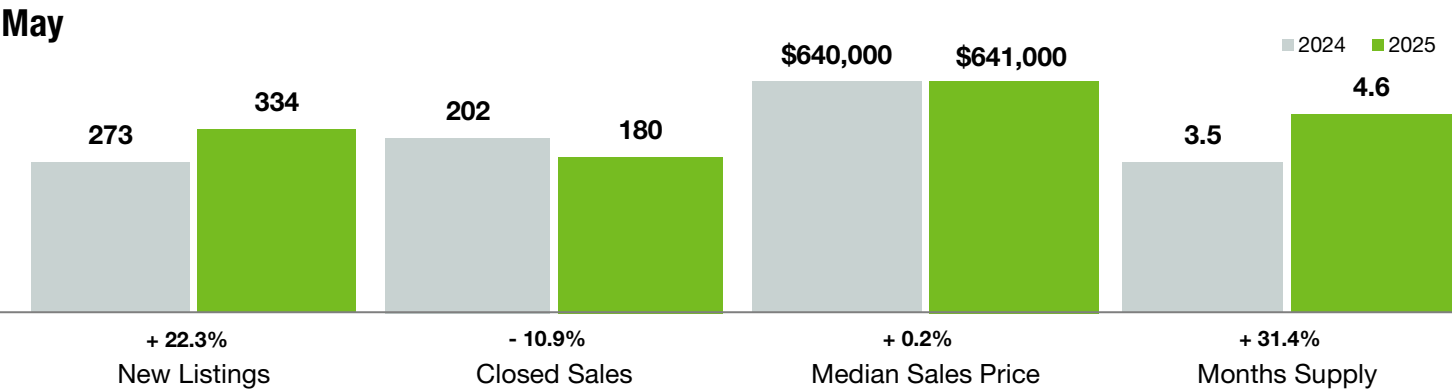


Lake Norman

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	273	334	+ 22.3%	1,188	1,393	+ 17.3%
Pending Sales	175	168	- 4.0%	830	861	+ 3.7%
Closed Sales	202	180	- 10.9%	726	775	+ 6.7%
Median Sales Price*	\$640,000	\$641,000	+ 0.2%	\$535,000	\$585,000	+ 9.3%
Average Sales Price*	\$941,408	\$971,407	+ 3.2%	\$819,173	\$876,570	+ 7.0%
Percent of Original List Price Received*	95.3%	94.2%	- 1.2%	95.7%	94.7%	- 1.0%
List to Close	90	104	+ 15.6%	100	105	+ 5.0%
Days on Market Until Sale	41	60	+ 46.3%	51	60	+ 17.6%
Cumulative Days on Market Until Sale	51	70	+ 37.3%	55	73	+ 32.7%
Average List Price	\$999,346	\$1,094,180	+ 9.5%	\$964,270	\$1,057,585	+ 9.7%
Inventory of Homes for Sale	531	755	+ 42.2%	--	--	--
Months Supply of Inventory	3.5	4.6	+ 31.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

