

# Local Market Update for May 2025

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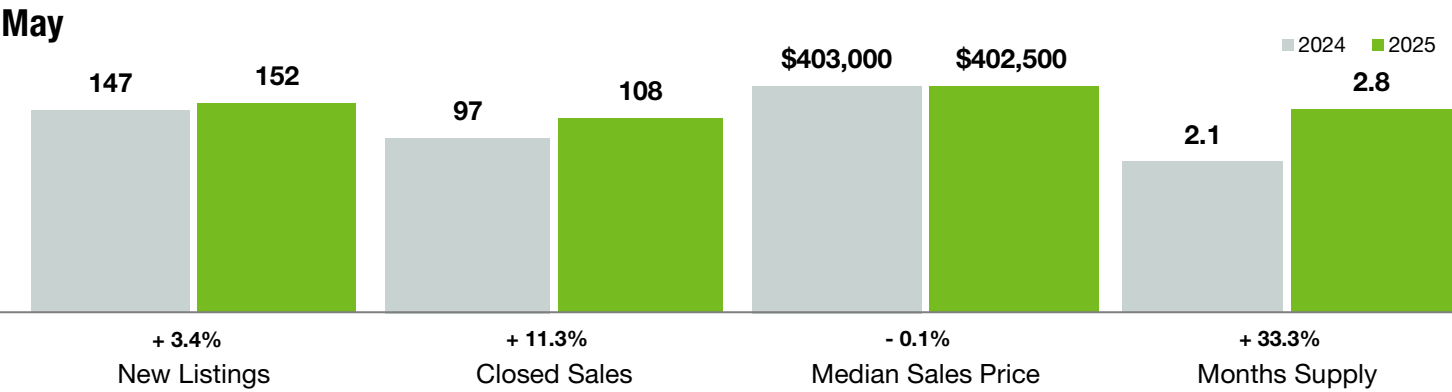


## Monroe

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	147	152	+ 3.4%	658	683	+ 3.8%
Pending Sales	104	132	+ 26.9%	542	560	+ 3.3%
Closed Sales	97	108	+ 11.3%	494	484	- 2.0%
Median Sales Price*	\$403,000	\$402,500	- 0.1%	\$399,755	\$405,423	+ 1.4%
Average Sales Price*	\$423,164	\$422,794	- 0.1%	\$419,990	\$427,355	+ 1.8%
Percent of Original List Price Received*	98.2%	97.2%	- 1.0%	97.8%	96.7%	- 1.1%
List to Close	80	90	+ 12.5%	89	108	+ 21.3%
Days on Market Until Sale	32	46	+ 43.8%	37	61	+ 64.9%
Cumulative Days on Market Until Sale	38	48	+ 26.3%	41	59	+ 43.9%
Average List Price	\$442,386	\$537,891	+ 21.6%	\$447,556	\$477,701	+ 6.7%
Inventory of Homes for Sale	199	277	+ 39.2%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

