

# Local Market Update for May 2025

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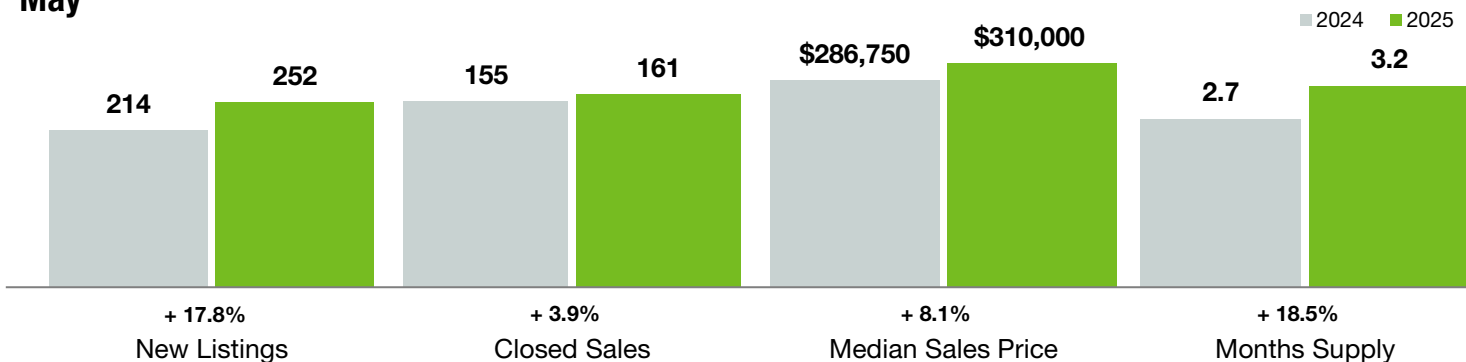
## Rowan County

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	214	252	+ 17.8%	905	1,075	+ 18.8%
Pending Sales	161	193	+ 19.9%	708	816	+ 15.3%
Closed Sales	155	161	+ 3.9%	646	694	+ 7.4%
Median Sales Price*	\$286,750	\$310,000	+ 8.1%	\$279,500	\$280,000	+ 0.2%
Average Sales Price*	\$365,732	\$337,664	- 7.7%	\$319,084	\$321,210	+ 0.7%
Percent of Original List Price Received*	96.1%	94.4%	- 1.8%	95.3%	94.2%	- 1.2%
List to Close	98	87	- 11.2%	94	99	+ 5.3%
Days on Market Until Sale	54	48	- 11.1%	50	56	+ 12.0%
Cumulative Days on Market Until Sale	64	59	- 7.8%	57	66	+ 15.8%
Average List Price	\$371,363	\$373,734	+ 0.6%	\$352,523	\$365,229	+ 3.6%
Inventory of Homes for Sale	358	490	+ 36.9%	--	--	--
Months Supply of Inventory	2.7	3.2	+ 18.5%	--	--	--

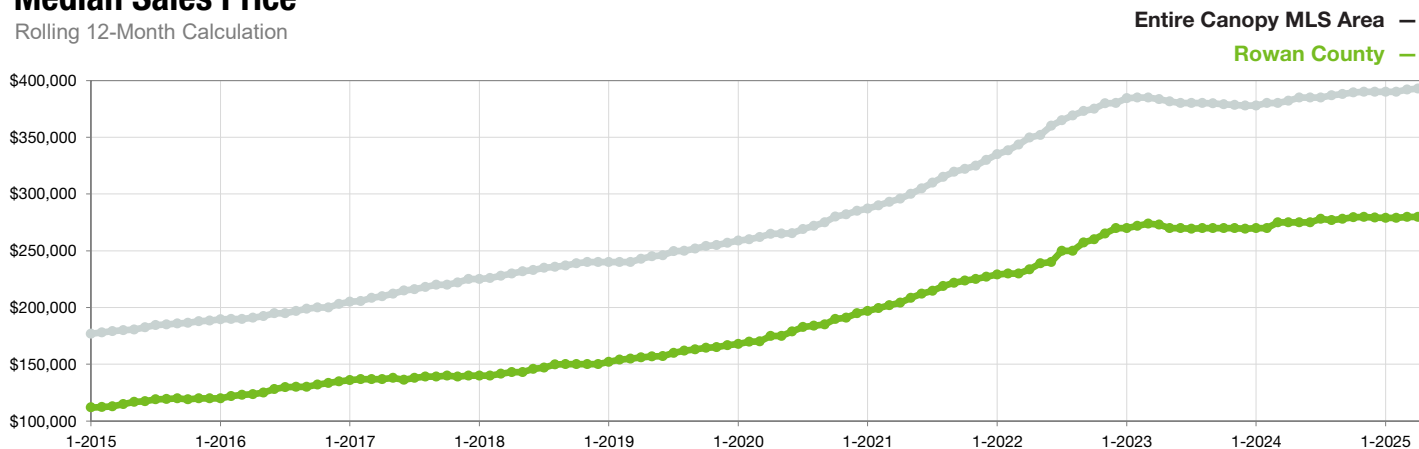
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.