

Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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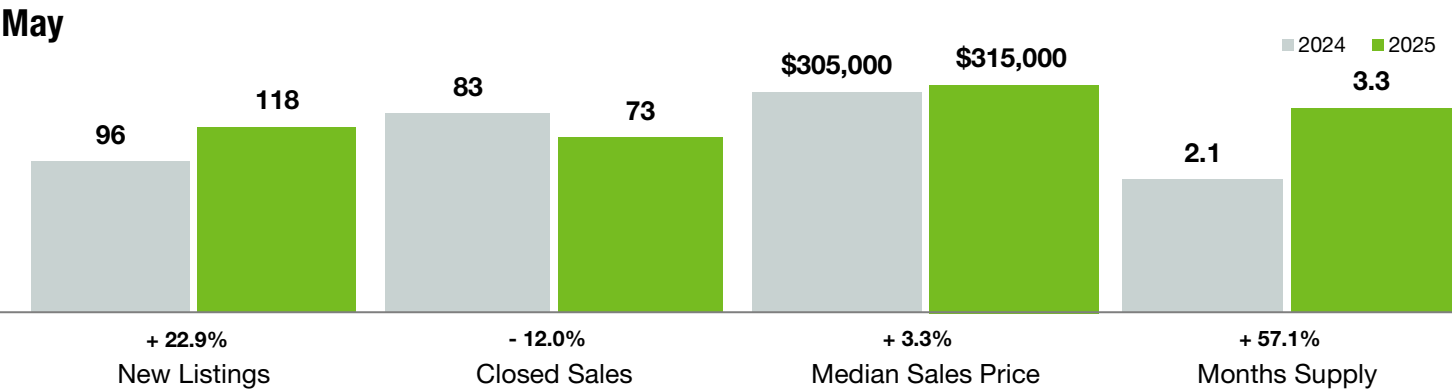


Town of Lancaster

South Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	96	118	+ 22.9%	399	523	+ 31.1%
Pending Sales	77	103	+ 33.8%	353	385	+ 9.1%
Closed Sales	83	73	- 12.0%	303	295	- 2.6%
Median Sales Price*	\$305,000	\$315,000	+ 3.3%	\$310,000	\$324,855	+ 4.8%
Average Sales Price*	\$356,534	\$388,983	+ 9.1%	\$350,484	\$382,102	+ 9.0%
Percent of Original List Price Received*	96.2%	96.3%	+ 0.1%	96.5%	96.0%	- 0.5%
List to Close	103	103	0.0%	96	101	+ 5.2%
Days on Market Until Sale	43	55	+ 27.9%	47	56	+ 19.1%
Cumulative Days on Market Until Sale	49	72	+ 46.9%	54	61	+ 13.0%
Average List Price	\$408,587	\$435,589	+ 6.6%	\$368,220	\$446,769	+ 21.3%
Inventory of Homes for Sale	137	223	+ 62.8%	--	--	--
Months Supply of Inventory	2.1	3.3	+ 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

