

Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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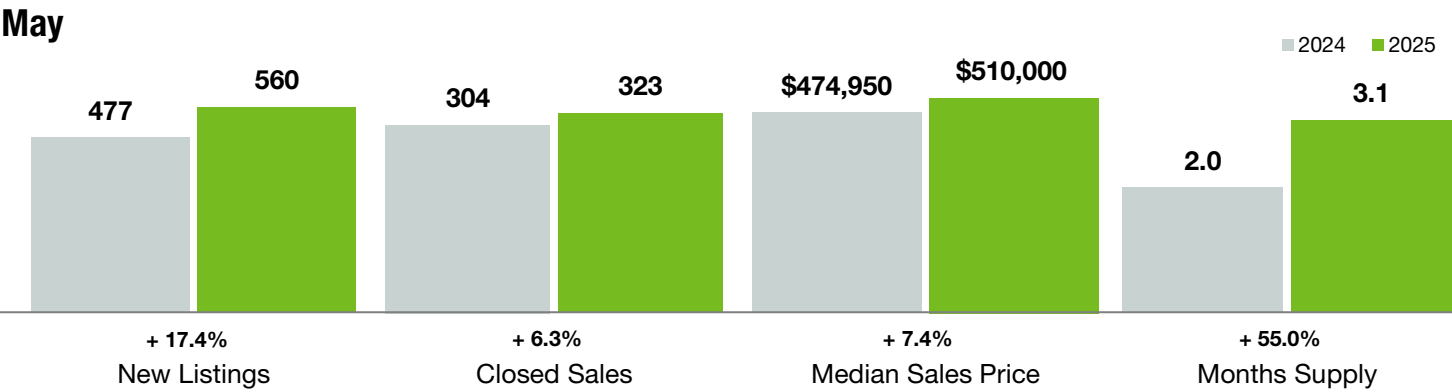


Union County

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	477	560	+ 17.4%	1,905	2,160	+ 13.4%
Pending Sales	323	399	+ 23.5%	1,521	1,605	+ 5.5%
Closed Sales	304	323	+ 6.3%	1,298	1,353	+ 4.2%
Median Sales Price*	\$474,950	\$510,000	+ 7.4%	\$450,000	\$473,692	+ 5.3%
Average Sales Price*	\$643,708	\$661,966	+ 2.8%	\$583,331	\$618,669	+ 6.1%
Percent of Original List Price Received*	98.9%	98.0%	- 0.9%	98.3%	97.3%	- 1.0%
List to Close	77	77	0.0%	84	99	+ 17.9%
Days on Market Until Sale	28	36	+ 28.6%	34	53	+ 55.9%
Cumulative Days on Market Until Sale	31	38	+ 22.6%	36	54	+ 50.0%
Average List Price	\$637,031	\$772,480	+ 21.3%	\$625,615	\$698,808	+ 11.7%
Inventory of Homes for Sale	545	897	+ 64.6%	--	--	--
Months Supply of Inventory	2.0	3.1	+ 55.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

