## **Local Market Update for June 2025**





## **Belmont**

North Carolina

	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	61	66	+ 8.2%	348	365	+ 4.9%
Pending Sales	38	48	+ 26.3%	262	275	+ 5.0%
Closed Sales	48	48	0.0%	243	255	+ 4.9%
Median Sales Price*	\$445,000	\$511,500	+ 14.9%	\$442,500	\$493,589	+ 11.5%
Average Sales Price*	\$490,097	\$589,460	+ 20.3%	\$542,680	\$560,838	+ 3.3%
Percent of Original List Price Received*	97.9%	98.2%	+ 0.3%	98.0%	96.7%	- 1.3%
List to Close	81	108	+ 33.3%	72	98	+ 36.1%
Days on Market Until Sale	31	67	+ 116.1%	33	60	+ 81.8%
Cumulative Days on Market Until Sale	34	67	+ 97.1%	33	57	+ 72.7%
Average List Price	\$564,984	\$550,521	- 2.6%	\$585,864	\$573,551	- 2.1%
Inventory of Homes for Sale	114	126	+ 10.5%			
Months Supply of Inventory	2.8	2.9	+ 3.6%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



