

Local Market Update for June 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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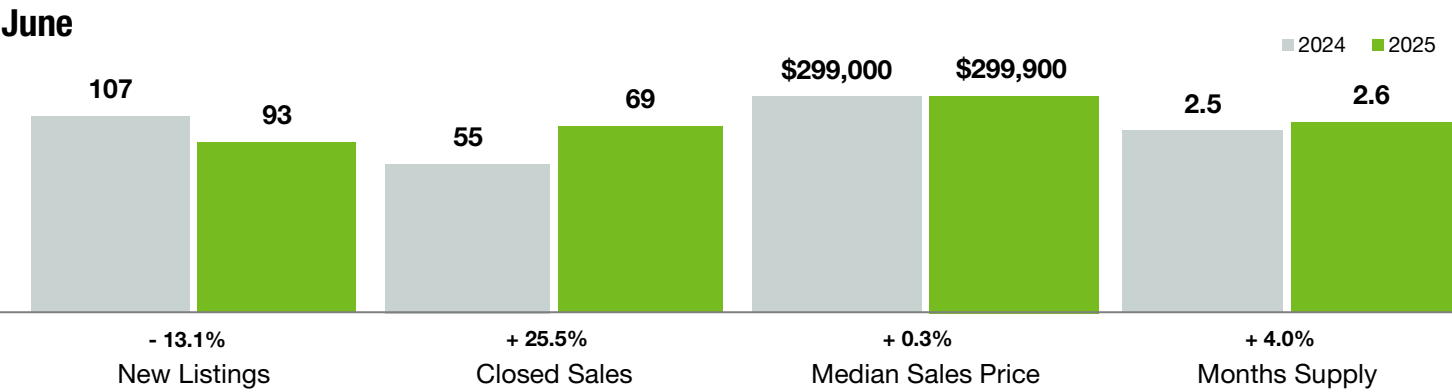


Kannapolis

North Carolina

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	107	93	- 13.1%	528	566	+ 7.2%
Pending Sales	59	81	+ 37.3%	384	460	+ 19.8%
Closed Sales	55	69	+ 25.5%	371	398	+ 7.3%
Median Sales Price*	\$299,000	\$299,900	+ 0.3%	\$280,000	\$305,000	+ 8.9%
Average Sales Price*	\$331,681	\$317,202	- 4.4%	\$307,896	\$322,086	+ 4.6%
Percent of Original List Price Received*	96.0%	93.7%	- 2.4%	96.1%	94.8%	- 1.4%
List to Close	72	111	+ 54.2%	79	96	+ 21.5%
Days on Market Until Sale	28	68	+ 142.9%	36	51	+ 41.7%
Cumulative Days on Market Until Sale	31	71	+ 129.0%	41	59	+ 43.9%
Average List Price	\$337,149	\$340,213	+ 0.9%	\$317,803	\$344,531	+ 8.4%
Inventory of Homes for Sale	159	182	+ 14.5%	--	--	--
Months Supply of Inventory	2.5	2.6	+ 4.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

