

Local Market Update for June 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

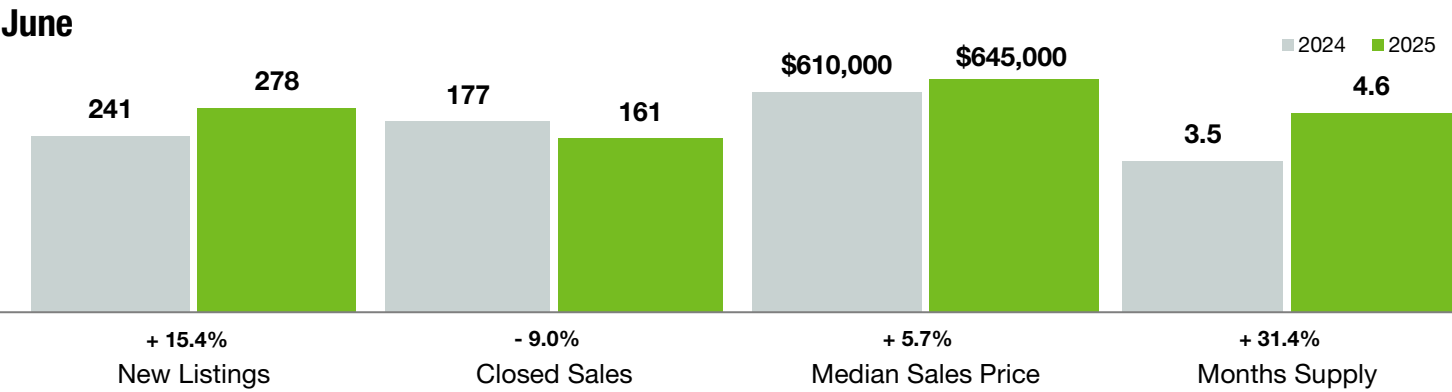


Lake Norman

North Carolina

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	241	278	+ 15.4%	1,429	1,673	+ 17.1%
Pending Sales	184	212	+ 15.2%	1,014	1,064	+ 4.9%
Closed Sales	177	161	- 9.0%	903	943	+ 4.4%
Median Sales Price*	\$610,000	\$645,000	+ 5.7%	\$550,000	\$591,000	+ 7.5%
Average Sales Price*	\$854,962	\$955,187	+ 11.7%	\$826,188	\$887,307	+ 7.4%
Percent of Original List Price Received*	96.4%	95.1%	- 1.3%	95.8%	94.8%	- 1.0%
List to Close	88	86	- 2.3%	98	102	+ 4.1%
Days on Market Until Sale	38	41	+ 7.9%	49	57	+ 16.3%
Cumulative Days on Market Until Sale	47	54	+ 14.9%	53	70	+ 32.1%
Average List Price	\$1,139,355	\$918,639	- 19.4%	\$993,779	\$1,027,451	+ 3.4%
Inventory of Homes for Sale	532	765	+ 43.8%	--	--	--
Months Supply of Inventory	3.5	4.6	+ 31.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

