Local Market Update for June 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Rowan County

North Carolina

	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	264	210	- 20.5%	1,169	1,287	+ 10.1%
Pending Sales	157	179	+ 14.0%	865	972	+ 12.4%
Closed Sales	133	158	+ 18.8%	779	860	+ 10.4%
Median Sales Price*	\$285,000	\$287,650	+ 0.9%	\$280,000	\$280,000	0.0%
Average Sales Price*	\$348,129	\$407,992	+ 17.2%	\$324,049	\$336,800	+ 3.9%
Percent of Original List Price Received*	94.4%	94.8%	+ 0.4%	95.1%	94.3%	- 0.8%
List to Close	86	92	+ 7.0%	92	98	+ 6.5%
Days on Market Until Sale	41	50	+ 22.0%	48	55	+ 14.6%
Cumulative Days on Market Until Sale	45	56	+ 24.4%	55	64	+ 16.4%
Average List Price	\$358,117	\$403,594	+ 12.7%	\$353,785	\$369,545	+ 4.5%
Inventory of Homes for Sale	431	490	+ 13.7%			
Months Supply of Inventory	3.2	3.2	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



