Local Market Update for July 2025





Belmont

North Carolina

	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	62	54	- 12.9%	411	420	+ 2.2%
Pending Sales	52	41	- 21.2%	315	310	- 1.6%
Closed Sales	28	56	+ 100.0%	271	313	+ 15.5%
Median Sales Price*	\$442,500	\$445,000	+ 0.6%	\$442,500	\$479,500	+ 8.4%
Average Sales Price*	\$522,847	\$516,318	- 1.2%	\$540,623	\$552,787	+ 2.2%
Percent of Original List Price Received*	97.7%	97.6%	- 0.1%	97.9%	96.9%	- 1.0%
List to Close	59	80	+ 35.6%	71	95	+ 33.8%
Days on Market Until Sale	28	42	+ 50.0%	32	57	+ 78.1%
Cumulative Days on Market Until Sale	42	32	- 23.8%	34	52	+ 52.9%
Average List Price	\$553,002	\$537,442	- 2.8%	\$580,906	\$566,921	- 2.4%
Inventory of Homes for Sale	105	131	+ 24.8%			
Months Supply of Inventory	2.5	3.1	+ 24.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



