Local Market Update for July 2025

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Concord

North Carolina

	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	215	171	- 20.5%	1,238	1,297	+ 4.8%
Pending Sales	137	137	0.0%	918	989	+ 7.7%
Closed Sales	151	145	- 4.0%	866	918	+ 6.0%
Median Sales Price*	\$399,805	\$393,000	- 1.7%	\$390,000	\$379,000	- 2.8%
Average Sales Price*	\$449,608	\$463,976	+ 3.2%	\$439,616	\$438,708	- 0.2%
Percent of Original List Price Received*	96.8%	95.5%	- 1.3%	97.4%	95.8%	- 1.6%
List to Close	75	83	+ 10.7%	74	91	+ 23.0%
Days on Market Until Sale	35	43	+ 22.9%	32	48	+ 50.0%
Cumulative Days on Market Until Sale	35	43	+ 22.9%	35	53	+ 51.4%
Average List Price	\$439,147	\$447,978	+ 2.0%	\$457,646	\$467,320	+ 2.1%
Inventory of Homes for Sale	334	370	+ 10.8%			
Months Supply of Inventory	2.8	2.8	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



