

Local Market Update for August 2025

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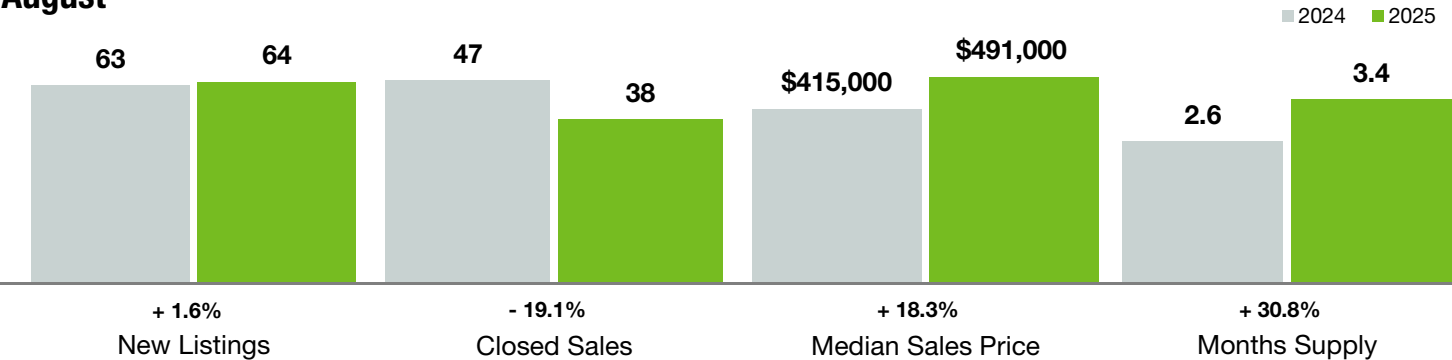
Belmont

North Carolina

Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	63	64	+ 1.6%	475	487	+ 2.5%
Pending Sales	45	43	- 4.4%	361	354	- 1.9%
Closed Sales	47	38	- 19.1%	318	351	+ 10.4%
Median Sales Price*	\$415,000	\$491,000	+ 18.3%	\$440,000	\$480,000	+ 9.1%
Average Sales Price*	\$456,733	\$558,279	+ 22.2%	\$528,185	\$553,382	+ 4.8%
Percent of Original List Price Received*	95.2%	96.1%	+ 0.9%	97.5%	96.8%	- 0.7%
List to Close	68	95	+ 39.7%	70	95	+ 35.7%
Days on Market Until Sale	31	53	+ 71.0%	32	57	+ 78.1%
Cumulative Days on Market Until Sale	38	47	+ 23.7%	35	52	+ 48.6%
Average List Price	\$565,638	\$542,996	- 4.0%	\$578,933	\$561,509	- 3.0%
Inventory of Homes for Sale	108	143	+ 32.4%	--	--	--
Months Supply of Inventory	2.6	3.4	+ 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

