

Local Market Update for August 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



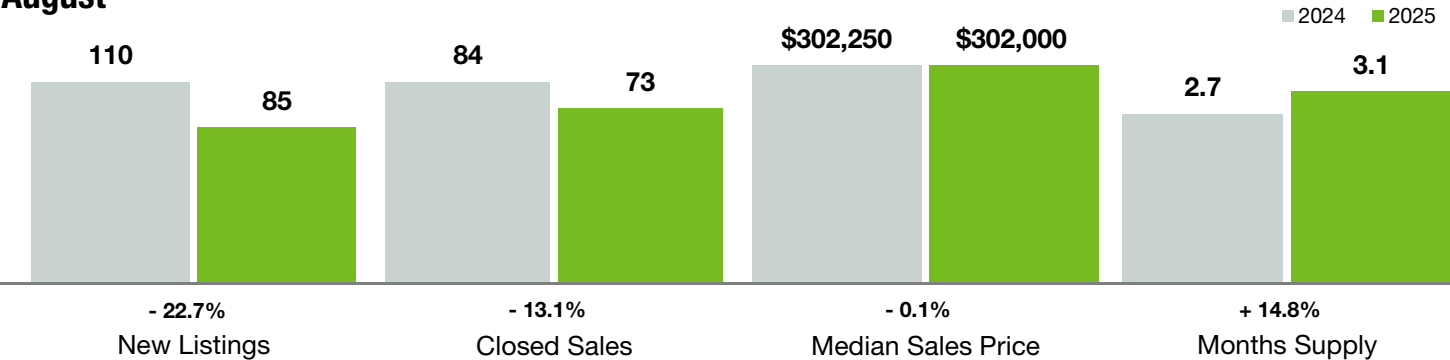
Kannapolis

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2024 | 2025 | Percent Change | Thru 8-2024 | Thru 8-2025 | Percent Change |
| New Listings | 110 | 85 | - 22.7% | 736 | 767 | + 4.2% |
| Pending Sales | 67 | 72 | + 7.5% | 528 | 599 | + 13.4% |
| Closed Sales | 84 | 73 | - 13.1% | 509 | 562 | + 10.4% |
| Median Sales Price* | \$302,250 | \$302,000 | - 0.1% | \$289,305 | \$305,000 | + 5.4% |
| Average Sales Price* | \$312,917 | \$320,829 | + 2.5% | \$314,198 | \$324,203 | + 3.2% |
| Percent of Original List Price Received* | 96.1% | 94.5% | - 1.7% | 96.1% | 94.9% | - 1.2% |
| List to Close | 73 | 93 | + 27.4% | 77 | 93 | + 20.8% |
| Days on Market Until Sale | 29 | 50 | + 72.4% | 34 | 49 | + 44.1% |
| Cumulative Days on Market Until Sale | 32 | 51 | + 59.4% | 39 | 56 | + 43.6% |
| Average List Price | \$331,735 | \$362,734 | + 9.3% | \$317,622 | \$346,749 | + 9.2% |
| Inventory of Homes for Sale | 172 | 213 | + 23.8% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 3.1 | + 14.8% | -- | -- | -- |

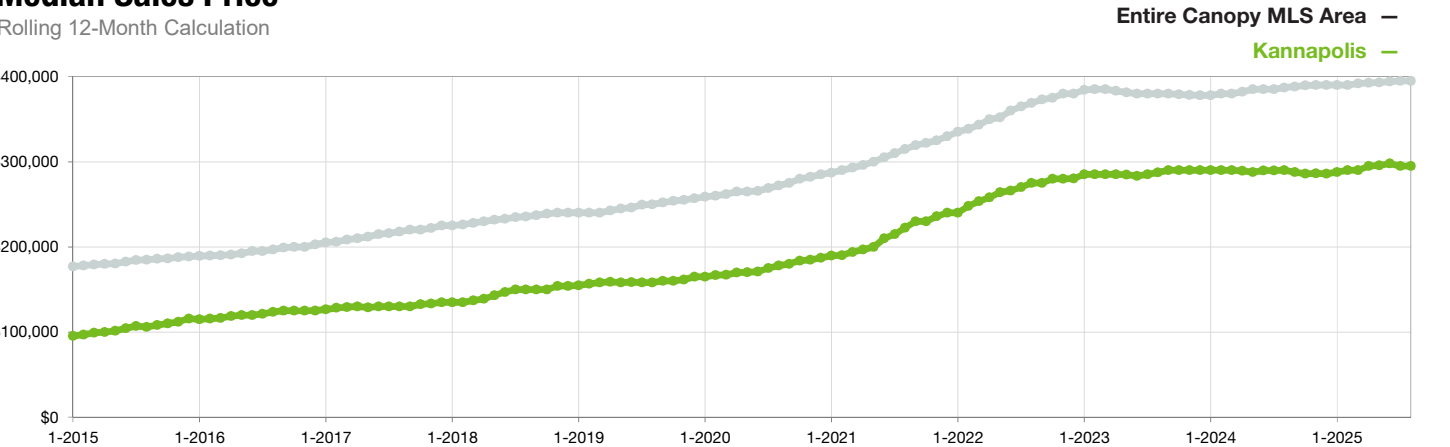
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.