

Local Market Update for September 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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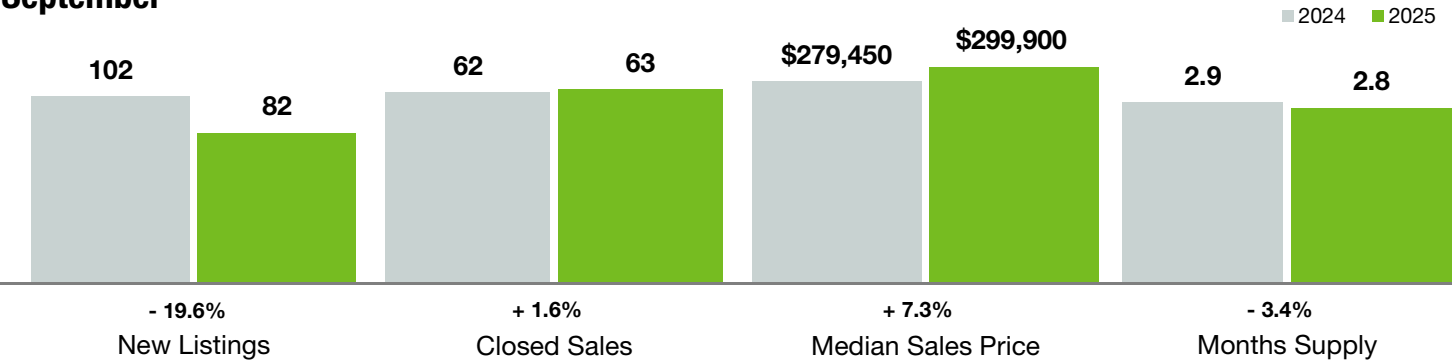
Kannapolis

North Carolina

Key Metrics	September			Year to Date		
	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change
New Listings	102	82	- 19.6%	838	850	+ 1.4%
Pending Sales	70	81	+ 15.7%	598	677	+ 13.2%
Closed Sales	62	63	+ 1.6%	571	628	+ 10.0%
Median Sales Price*	\$279,450	\$299,900	+ 7.3%	\$286,450	\$304,500	+ 6.3%
Average Sales Price*	\$289,797	\$331,826	+ 14.5%	\$311,548	\$324,989	+ 4.3%
Percent of Original List Price Received*	94.6%	94.4%	- 0.2%	95.9%	94.9%	- 1.0%
List to Close	75	89	+ 18.7%	77	93	+ 20.8%
Days on Market Until Sale	30	42	+ 40.0%	34	48	+ 41.2%
Cumulative Days on Market Until Sale	40	52	+ 30.0%	39	55	+ 41.0%
Average List Price	\$330,202	\$355,217	+ 7.6%	\$319,127	\$346,687	+ 8.6%
Inventory of Homes for Sale	185	197	+ 6.5%	--	--	--
Months Supply of Inventory	2.9	2.8	- 3.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

