Local Market Update for October 2025



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Belmont

North Carolina

| | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2024 | 2025 | Percent Change | Thru 10-2024 | Thru 10-2025 | Percent Change |
| New Listings | 45 | 65 | + 44.4% | 586 | 632 | + 7.8% |
| Pending Sales | 46 | 41 | - 10.9% | 451 | 442 | - 2.0% |
| Closed Sales | 38 | 29 | - 23.7% | 406 | 428 | + 5.4% |
| Median Sales Price* | \$513,000 | \$415,000 | - 19.1% | \$455,000 | \$472,500 | + 3.8% |
| Average Sales Price* | \$625,155 | \$518,846 | - 17.0% | \$556,478 | \$566,524 | + 1.8% |
| Percent of Original List Price Received* | 96.3% | 93.2% | - 3.2% | 97.4% | 96.4% | - 1.0% |
| List to Close | 67 | 99 | + 47.8% | 73 | 98 | + 34.2% |
| Days on Market Until Sale | 31 | 63 | + 103.2% | 35 | 60 | + 71.4% |
| Cumulative Days on Market Until Sale | 35 | 56 | + 60.0% | 38 | 50 | + 31.6% |
| Average List Price | \$517,653 | \$566,734 | + 9.5% | \$570,096 | \$566,205 | - 0.7% |
| Inventory of Homes for Sale | 102 | 158 | + 54.9% | | | |
| Months Supply of Inventory | 2.4 | 3.7 | + 54.2% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



